

REGISTERED NUMBER: 09761971 (England and Wales)

SFGE PROPERTIES LIMITED

Unaudited Financial Statements for the Period 1 January 2017 to 31 March 2018

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

SFGE PROPERTIES LIMITED (REGISTERED NUMBER: 09761971)

**Contents of the Financial Statements
for the Period 1 January 2017 to 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

SFGE PROPERTIES LIMITED

**Company Information
for the Period 1 January 2017 to 31 March 2018**

DIRECTORS: A Marsden
B E Baker

SECRETARY: B E Baker

REGISTERED OFFICE: The Mill
One High Street
Henley-In-Arden
Warwickshire
B95 5AA

REGISTERED NUMBER: 09761971 (England and Wales)

ACCOUNTANTS: Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

SFGE PROPERTIES LIMITED (REGISTERED NUMBER: 09761971)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	31.12.16 £
CURRENT ASSETS			
Stocks		2,700,488	182,672
Debtors	3	36,236	10,232
Cash at bank		14,214	9,754
		<u>2,750,938</u>	<u>202,658</u>
CREDITORS			
Amounts falling due within one year	4	<u>2,680,019</u>	<u>209,577</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>70,919</u>	<u>(6,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,919</u>	<u>(6,919)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		<u>70,917</u>	<u>(6,921)</u>
SHAREHOLDERS' FUNDS		<u>70,919</u>	<u>(6,919)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2018 and were signed on its behalf
by:

B E Baker - Director

SFGE PROPERTIES LIMITED (REGISTERED NUMBER: 09761971)

**Notes to the Financial Statements
for the Period 1 January 2017 to 31 March 2018**

1. STATUTORY INFORMATION

SFGE Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.12.16
	£	£
Other debtors	<u>36,236</u>	<u>10,232</u>

SFGE PROPERTIES LIMITED (REGISTERED NUMBER: 09761971)

**Notes to the Financial Statements - continued
for the Period 1 January 2017 to 31 March 2018**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.12.16
	£	£
Bank loans and overdrafts	1,467,533	-
Trade creditors	73,337	26,026
Amounts owed to participating interests	1,054,457	119,626
Taxation and social security	16,845	-
Other creditors	67,847	63,925
	<u>2,680,019</u>	<u>209,577</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.12.16
	£	£
Bank loans	<u>1,467,533</u>	<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.12.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
SFGE Properties Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SFGE Properties Limited for the period ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of SFGE Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SFGE Properties Limited and state those matters that we have agreed to state to the Board of Directors of SFGE Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SFGE Properties Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SFGE Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SFGE Properties Limited. You consider that SFGE Properties Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of SFGE Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

7 December 2018

