

JCG Associates Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2018

Boox
The Port House
Marina Keep
Port Solent
Portsmouth
PO6 4TH

JCG Associates Limited

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JCG Associates Limited

Company Information

Directors Alistair Gourlay
Julie Elizabeth Gourlay

Registered office Boox
2nd Floor The Port House
Marina Keep
Port Solent
Hampshire
PO6 4TH

Accountants Boox
The Port House
Marina Keep
Port Solent
Portsmouth
PO6 4TH

JCG Associates Limited

Directors' Report for the Year Ended 31 July 2018

The directors present their report and the financial statements for the year ended 31 July 2018.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Directors of the company

The directors who held office during the year were as follows:

Alistair Gourlay

Julie Elizabeth Gourlay

Going concern

The financial statements have been prepared on a going concern basis.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12 December 2018 and signed on its behalf by:

.....
Alistair Gourlay
Director

.....
Julie Elizabeth Gourlay
Director

JCG Associates Limited

(Registration number: 08619945)

Balance Sheet as at 31 July 2018

	(As restated)	
	2018	2017
	£	£
Fixed assets	302	604
Current assets	41,445	92,611
Prepayments and accrued income	68	66
Creditors: Amounts falling due within one year	(23,960)	(47,566)
Net current assets	17,553	45,111
	17,855	45,715
Capital and reserves	17,855	45,715

The notes on page [5](#) form an integral part of these financial statements.

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JCG Associates Limited

(Registration number: 08619945)

Balance Sheet as at 31 July 2018

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 12 December 2018 and signed on its behalf by:

.....

Alistair Gourlay

Director

.....

Julie Elizabeth Gourlay

Director

The notes on page [5](#) form an integral part of these financial statements.

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JCG Associates Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Boox
2nd Floor The Port House
Marina Keep
Port Solent
Hampshire
PO6 4TH

These financial statements were authorised for issue by the Board on 12 December 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Accounting Policies

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	Straight line basis over 3 years

Prior period adjustments

Due to administrative errors, turnover, related debtors and the VAT liability totalling £16,455, £19,706 and £3,251, respectively, were omitted in the comparative 2016 accounts. These errors were deemed material, and as a result, the comparative 2017 accounts have been restated to include these omissions. The impact of the restatement on the comparative 2017 Profit and Loss Account includes an increase in taxation of £3,236 and an increase in profit for the year of £13,219. The impact of the restatement on the comparative 2017 Balance Sheet includes a £13,219 increase in both net assets and the capital and reserves account.

3 Related party transactions

Transactions with directors

	At 1 August 2017	Advances to directors	Repayments by directors	At 31 July 2018
	£	£	£	£
2018				
Alistair Gourlay				
Interest free loan	45,719	21,256	(45,719)	21,256

	At 1 August 2016	Advances to directors	At 31 July 2017
	£	£	£
2017			
Alistair Gourlay			

The notes on page [5](#) form an integral part of these financial statements.

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