

REGISTERED NUMBER: 02653895 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
FENROSE LIMITED

Kemp Carr Brown & Co.
Chartered Certified Accountants
55 East Street
Faversham
Kent
ME13 8AF

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FENROSE LIMITED (REGISTERED NUMBER: 02653895)

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FOR THE YEAR ENDED 31 MARCH 2018

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FENROSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: P D Heathfield

SECRETARY: M W Heathfield

REGISTERED OFFICE: Goods Station Yard
Lower Road
Teynham
Nr. Sittingbourne
Kent
ME9 9EB

REGISTERED NUMBER: 02653895 (England and Wales)

ACCOUNTANTS: Kemp Carr Brown & Co.
Chartered Certified Accountants
55 East Street
Faversham
Kent
ME13 8AF

FENROSE LIMITED (REGISTERED NUMBER: 02653895)**BALANCE SHEET**
31 MARCH
2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		165,698		120,034
CURRENT ASSETS					
Stocks		32,000		143,921	
Debtors	5	662,803		883,767	
Cash at bank and in hand		<u>761,097</u>		<u>341,691</u>	
		1,455,900		1,369,379	
CREDITORS					
Amounts falling due within one year	6	<u>460,903</u>		<u>538,890</u>	
NET CURRENT ASSETS			<u>994,997</u>		<u>830,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,160,695		950,523
PROVISIONS FOR LIABILITIES	7		<u>26,736</u>		<u>18,174</u>
NET ASSETS			<u><u>1,133,959</u></u>		<u><u>932,349</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>1,133,957</u>		<u>932,347</u>
SHAREHOLDERS' FUNDS			<u><u>1,133,959</u></u>		<u><u>932,349</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
 - (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FENROSE LIMITED (REGISTERED NUMBER: 02653895)

BALANCE SHEET -
continued
31 MARCH
2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 December 2018 and were signed by:

P D Heathfield - Director

FENROSE LIMITED (REGISTERED NUMBER: 02653895)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Fenrose Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that

have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax

Apache assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FENROSE LIMITED (REGISTERED NUMBER: 02653895)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 17) .

4. TANGIBLE FIXED ASSETS

	Buildings £	Plant and machinery £	Office Equipment £
COST			
At 1 April 2017	24,982	369,103	24,707
Additions	-	70,352	7,401
Disposals	-	(33,257)	-
At 31 March 2018	<u>24,982</u>	<u>406,198</u>	<u>32,108</u>
DEPRECIATION			
At 1 April 2017	-	329,393	21,932
Charge for year	-	27,066	2,546
Eliminated on disposal	-	(31,456)	-
At 31 March 2018	-	<u>325,003</u>	<u>24,478</u>
NET BOOK VALUE			
At 31 March 2018	<u>24,982</u>	<u>81,195</u>	<u>7,630</u>
At 31 March 2017	<u>24,982</u>	<u>39,710</u>	<u>2,775</u>

FENROSE LIMITED (REGISTERED NUMBER: 02653895)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****4. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	138,755	20,492	578,039
Additions	13,250	-	91,003
Disposals	-	-	(33,257)
At 31 March 2018	<u>152,005</u>	<u>20,492</u>	<u>635,785</u>
DEPRECIATION			
At 1 April 2017	89,175	17,505	458,005
Charge for year	12,433	1,493	43,538
Eliminated on disposal	-	-	(31,456)
At 31 March 2018	<u>101,608</u>	<u>18,998</u>	<u>470,087</u>
NET BOOK VALUE			
At 31 March 2018	<u>50,397</u>	<u>1,494</u>	<u>165,698</u>
At 31 March 2017	<u>49,580</u>	<u>2,987</u>	<u>120,034</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	330,924	803,290
Amounts recoverable on contract	62,660	7,649
Fenrose (Landfill) Limited	212,361	56,652
Frictionsafe Ltd	1,519	1,033
Other debtors	3,000	-
VAT	35,686	-
Prepayments	<u>16,653</u>	<u>15,143</u>
	<u>662,803</u>	<u>883,767</u>

FENROSE LIMITED (REGISTERED NUMBER: 02653895)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.18	31.3.17
		£	£
Trade creditors		184,152	244,372
Credit card		6,632	1,550
Tax		37,908	32,793
Social security and other taxes		8,177	8,732
Wages		10,048	4,772
VAT		-	21,928
Other creditors		408	10,500
Fenrose Demolition Limited		210,768	211,381
Directors' current accounts		<u>2,810</u>	<u>2,862</u>
		<u>460,903</u>	<u>538,890</u>
7. PROVISIONS FOR LIABILITIES		31.3.18	31.3.17
		£	£
Deferred tax		<u>26,736</u>	<u>18,174</u>
			Deferred tax
			£
Balance at 1 April 2017			18,174
Charge to Income Statement during year			<u>8,562</u>
Balance at 31 March 2018			<u>26,736</u>
8. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number: Class:	Nominal	31.3.18	31.3.17
	value:	£	£
2 Ordinary	£1	<u>2</u>	<u>2</u>
9. RESERVES			Retained earnings
			£
At 1 April 2017			932,347
Profit for the year			<u>201,610</u>
At 31 March 2018			<u>1,133,957</u>

