

REGISTERED NUMBER: 03301305 (England and Wales)

Openda Limited

Financial Statements

for the Year Ended 31st March 2018

www.datalog.co.uk

Apache

Access forbidden!

Openda Limited (Registered number: 03301305)

**Contents of the Financial Statements
for the Year Ended 31st March 2018**

	Page
Balance Sheet	1 to 2
Notes to the Financial Statements	3 to 5

www.datalog.co.uk

Apache

Access forbidden!

Openda Limited (Registered number: 03301305)**Balance Sheet
31st March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,782		8,458
CURRENT ASSETS					
Stocks		5,216		223	
Debtors	5	351,334		87,384	
Cash at bank and in hand		<u>348,031</u>		<u>392,047</u>	
		704,581		479,654	
CREDITORS					
Amounts falling due within one year	6	<u>312,801</u>		<u>171,115</u>	
NET CURRENT ASSETS			<u>391,780</u>		<u>308,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>393,562</u>		<u>316,997</u>
CAPITAL AND RESERVES					
Called up share capital			140		140
Capital redemption reserve			10		10
Retained earnings			<u>393,412</u>		<u>316,847</u>
SHAREHOLDERS' FUNDS			<u>393,562</u>		<u>316,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Openda Limited (Registered number: 03301305)

**Balance Sheet - continued
31st March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 13th December 2018 and were signed on its behalf by:

N D Bell - Director

Mrs J L Bell - Director

Openda Limited (Registered number: 03301305)

**Notes to the Financial Statements
for the Year Ended 31st March 2018**

1. STATUTORY INFORMATION

Openda Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03301305

Registered office: Unit 6, Callow Park
Callow Hill
Brinkworth
Chippenham
Wiltshire
SN15 5FD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and office equipment	- over 2 to 4 years
Computer software	- over 2 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss

Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Openda Limited (Registered number: 03301305)**Notes to the Financial Statements - continued
for the Year Ended 31st March 2018****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a money purchase pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 3 (2017 - 4).

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and office equipment £	Computer software £	Totals £
COST			
At 1st April 2017	158,176	14,549	172,725
Additions	<u>3,452</u>	<u>-</u>	<u>3,452</u>
At 31st March 2018	<u>161,628</u>	<u>14,549</u>	<u>176,177</u>
DEPRECIATION			
At 1st April 2017	149,718	14,549	164,267
Charge for year	<u>10,128</u>	<u>-</u>	<u>10,128</u>
At 31st March 2018	<u>159,846</u>	<u>14,549</u>	<u>174,395</u>
NET BOOK VALUE			
At 31st March 2018	<u>1,782</u>	<u>-</u>	<u>1,782</u>
At 31st March 2017	<u>8,458</u>	<u>-</u>	<u>8,458</u>

Openda Limited (Registered number: 03301305)**Notes to the Financial Statements - continued
for the Year Ended 31st March 2018****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	78,920	71,610
Other debtors	<u>272,414</u>	<u>15,774</u>
	<u>351,334</u>	<u>87,384</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	82,523	12,569
Taxation and social security	93,142	24,579
Other creditors	<u>137,136</u>	<u>133,967</u>
	<u>312,801</u>	<u>171,115</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2018 and 31st March 2017:

	2018	2017
	£	£
ND Bell		
Balance outstanding at start of year	-	-
Amounts advanced	200,000	-
Amounts repaid	(6,700)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>193,300</u>	<u>-</u>

