

# Pamela Hyde Limited

Annual Report and Unaudited Financial Statements (Filleter)

for the Year Ended 31 March 2018

## **Pamela Hyde Limited**

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## Pamela Hyde Limited

### Company Information

**Director** P Hyde

**Registered office** Garden Flat  
7 Claremont Road  
Bishopston  
Bristol  
BS7 8LD

**Accountants** Burton Sweet  
Chartered Accountants  
Spencer House  
Morston Court  
Aisecombe Way  
Weston-super-mare  
North Somerset  
BS22 8NA

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**Pamela Hyde Limited**

**(Registration number: 04758746)**

**Balance Sheet**

**31 March 2018**

	<b>Note</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Current assets</b>			
Debtors	<a href="#">5</a>	3,315	2,433
Cash at bank and in hand		5,455	2,732
		<hr/>	<hr/>
		8,770	5,165
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	(5,947)	(4,990)
		<hr/>	<hr/>
<b>Net assets</b>		<u>2,823</u>	<u>175</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		2,822	174
		<hr/>	<hr/>
Total equity		<u>2,823</u>	<u>175</u>

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

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**Pamela Hyde Limited**

**(Registration number: 04758746)**

**Balance Sheet**

**31 March 2018**

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14 December 2018

P Hyde

Director

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

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## Pamela Hyde Limited

### Notes to the Financial Statements Year Ended 31 March 2018

#### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Garden Flat  
7 Claremont Road  
Bishopston  
Bristol  
BS7 8LD

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

##### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

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## **Pamela Hyde Limited**

### **Notes to the Financial Statements Year Ended 31 March 2018**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

**Pamela Hyde Limited**

**Notes to the Financial Statements  
Year Ended 31 March 2018**

**4 Intangible assets**

	<b>Goodwill</b> £	<b>Total</b> £
<b>Cost or valuation</b>		
At 1 April 2017	7,500	7,500
At 31 March 2018	7,500	7,500
<b>Amortisation</b>		
At 1 April 2017	7,500	7,500
At 31 March 2018	7,500	7,500
<b>Carrying amount</b>		
At 31 March 2018	-	-

**5 Debtors**

	<b>2018</b> £	<b>2017</b> £
Trade debtors	3,315	2,433
Total current trade and other debtors	3,315	2,433

**6 Creditors**

	<b>2018</b> £	<b>2017</b> £
<b>Due within one year</b>		
Taxation and social security	4,608	4,122
Other creditors	1,339	868
	5,947	4,990