

REGISTERED NUMBER: 04795788 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
BACK2BACK PRODUCTIONS LIMITED**

BACK2BACK PRODUCTIONS LIMITED (REGISTERED NUMBER: 04795788)

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FOR THE YEAR ENDED 31 MARCH 2018**

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BACK2BACK PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: D Notman-Watt

SECRETARY: Mrs R Notman-Watt

REGISTERED OFFICE: Unit 3
Clifton Mews
Clifton Hill
Brighton
BN1 3HR

REGISTERED NUMBER: 04795788 (England and Wales)

ACCOUNTANTS: Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

BACK2BACK PRODUCTIONS LIMITED (REGISTERED NUMBER: 04795788)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		181,760		64,781
CURRENT ASSETS					
Stocks		12,468		15,804	
Debtors	5	396,049		177,153	
Cash at bank and in hand		<u>164,427</u>		<u>68,958</u>	
		572,944		261,915	
CREDITORS					
Amounts falling due within one year	6	<u>921,894</u>		<u>792,562</u>	
NET CURRENT LIABILITIES			<u>(348,950)</u>		<u>(530,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(167,190)		(465,866)
CREDITORS					
Amounts falling due after more than one year	7		-		(13,099)
PROVISIONS FOR LIABILITIES			<u>(30,186)</u>		-
NET LIABILITIES			<u>(197,376)</u>		<u>(478,965)</u>
CAPITAL AND RESERVES					
Called up share capital	10		44		44
Share premium			19,996		19,996
Retained earnings			<u>(217,416)</u>		<u>(499,005)</u>
SHAREHOLDERS' FUNDS			<u>(197,376)</u>		<u>(478,965)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BACK2BACK PRODUCTIONS LIMITED (REGISTERED NUMBER: 04795788)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

D Notman-Watt - Director

BACK2BACK PRODUCTIONS LIMITED (REGISTERED NUMBER: 04795788)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Back2Back Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis on the understanding that the directors and shareholders will continue to financially support the company.

Turnover

Revenue is measured at fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.

Revenue from the provision of services is recognised when such services are completed and invoiced unless a pre-agreed contract is in place and therefore revenue is accrued accordingly per the terms of the agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

BACK2BACK PRODUCTIONS LIMITED (REGISTERED NUMBER: 04795788)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2017 - 17) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2017	290,435
Additions	161,442
Disposals	<u>(830)</u>
At 31 March 2018	<u>451,047</u>
DEPRECIATION	
At 1 April 2017	225,654
Charge for year	<u>43,633</u>
At 31 March 2018	<u>269,287</u>
NET BOOK VALUE	
At 31 March 2018	<u>181,760</u>
At 31 March 2017	<u>64,781</u>

BACK2BACK PRODUCTIONS LIMITED (REGISTERED NUMBER: 04795788)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £
COST	
At 1 April 2017 and 31 March 2018	<u>14,275</u>
DEPRECIATION	
Charge for year At 31 March 2018	<u>7,138</u> <u>7,138</u>
NET BOOK VALUE	
At 31 March 2018	<u>7,137</u>
At 31 March 2017	<u>14,275</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	242,298	141,476
Other debtors	<u>153,751</u>	<u>35,677</u>
	<u>396,049</u>	<u>177,153</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	29
Hire purchase contracts and finance leases (see note 8)	13,049	14,250
Trade creditors	270,502	102,474
Taxation and social security	115,763	106,388
Other creditors	<u>522,580</u>	<u>569,421</u>
	<u>921,894</u>	<u>792,562</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts and finance leases (see note 8)	-	<u>13,099</u>

BACK2BACK PRODUCTIONS LIMITED (REGISTERED NUMBER: 04795788)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	2018 £	2017 £	2018 £	2017 £
Net obligations repayable:				
Within one year	6,493	7,087	6,556	7,163
Between one and five years	-	<u>6,543</u>	-	<u>6,556</u>
	<u>6,493</u>	<u>13,630</u>	<u>6,556</u>	<u>13,719</u>
			Non-cancellable operating leases	
			2018 £	2017 £
Within one year			58,984	59,464
Between one and five years			<u>186,235</u>	<u>192,638</u>
			<u>245,219</u>	<u>252,102</u>

The finance lease liability is secured against the asset purchased under the lease.

9. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>30,186</u>	-
		Deferred tax £
Provided during year		<u>30,186</u>
Balance at 31 March 2018		<u>30,186</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
4,000	A Ordinary	£0.01	40	40
444	B Ordinary	£0.01	<u>4</u>	<u>4</u>
			<u>44</u>	<u>44</u>

