

**STADIUM WHEELS LIMITED
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

EasyBooks Wales Ltd

Unit 4 Dragon 24
North Dock
Llanelli
Carmarthenshire
SA15 2LF

Stadium Wheels Limited
Director's Report and Financial Statements
For The Year Ended 31 March 2018

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**Stadium Wheels Limited
Company Information
For The Year Ended 31 March 2018**

Director	Mr Ian Jonathan
Secretary	Mrs Hayley Jonathan
Company Number	8257844
Registered Office	Llanelli Motor Company Globe Row Dafen Llanelli SA14 8PA
Accountants	EasyBooks Wales Ltd Unit 4 Dragon 24 North Dock Llanelli Carmarthenshire SA15 2LF

Stadium Wheels Limited
Company No. 8257844
Director's Report For The Year Ended 31 March 2018

The director presents his report and the financial statements for the year ended 31 March 2018.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Ian Jonathan

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Ian Jonathan

14/12/2018

**Stadium Wheels Limited
Dormant Profit and Loss Account Statement
For The Year Ended 31 March 2018**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Stadium Wheels Limited
Balance Sheet
As at 31 March 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,138		7,138
			<u>7,138</u>		<u>7,138</u>
CURRENT ASSETS					
Debtors	4	16,113		16,113	
		<u>16,113</u>		<u>16,113</u>	
Creditors: Amounts Falling Due Within One Year	5	(46,765)		(46,766)	
		<u>(46,765)</u>		<u>(46,766)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(30,652)</u>		<u>(30,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,514)</u>		<u>(23,515)</u>
NET ASSETS			<u>(23,514)</u>		<u>(23,515)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>(23,516)</u>		<u>(23,517)</u>
SHAREHOLDERS' FUNDS			<u>(23,514)</u>		<u>(23,515)</u>

**Stadium Wheels Limited
Balance Sheet (continued)
As at 31 March 2018**

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ian Jonathan

14/12/2018

The notes on pages 7 to 8 form part of these financial statements.

Stadium Wheels Limited
Statement of Changes in Equity
For The Year Ended 31 March 2018

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 April 2016	2	(21,982)	(21,980)
Loss for the year and total comprehensive income	-	(1,535)	(1,535)
As at 31 March 2017 and 1 April 2017	<u>2</u>	<u>(23,517)</u>	<u>(23,515)</u>
Profit for the year and total comprehensive income	-	1	1
As at 31 March 2018	<u>2</u>	<u>(23,516)</u>	<u>(23,514)</u>

Stadium Wheels Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on a Straight Line Basis
Computer Equipment	20% on a Straight Line Basis

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2017	30,072	366	30,438
As at 31 March 2018	30,072	366	30,438
Depreciation			
As at 1 April 2017	23,184	116	23,300
As at 31 March 2018	23,184	116	23,300
Net Book Value			
As at 31 March 2018	6,888	250	7,138
As at 1 April 2017	6,888	250	7,138

Stadium Wheels Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	12,541	12,541
Other debtors	3,572	3,572
	<u>16,113</u>	<u>16,113</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	6,217	6,217
Bank loans and overdrafts	568	568
Other taxes and social security	298	298
VAT	1,762	1,762
Deferred Income (Current liabilities - creditors < 1 year)	3,196	3,196
Loan from 3rd Party (Current liabilities - creditors < 1 year)	21,927	21,927
Accruals and deferred income	600	600
Director's loan account	12,197	12,198
	<u>46,765</u>	<u>46,766</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. General Information

Stadium Wheels Limited Registered number 8257844 is a limited by shares company incorporated in England & Wales. The Registered Office is Llanelli Motor Company, Globe Row, Dafen, Llanelli, SA14 8PA.