

**BBTS ENTERPRISES LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**31 March 2018**

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**STATEMENT OF FINANCIAL POSITION**

**31 March 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Intangible assets	5		19,463		19,463
Tangible assets	6		3		44
			-----		-----
			19,466		19,507
<b>Current assets</b>					
Debtors	7	128,957		137,122	
Cash at bank and in hand		92,654		17,131	
			-----		-----
		221,611		154,253	
<b>Creditors: amounts falling due within one year</b>					
	8	( 86,092)		( 73,760)	
			-----		-----
<b>Net current assets</b>			135,519		80,493
			-----		-----
<b>Total assets less current liabilities</b>			154,985		100,000
			-----		-----
<b>Net assets</b>			154,985		100,000
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			10,000		10,000
Profit and loss account			144,985		90,000
			-----		-----
<b>Members funds</b>			154,985		100,000
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income and directors' report have not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

– The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

– The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on 12 November 2018 , and are signed on behalf of the board by:

Dr G D Poole

Director

Company registration number: 4775642

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## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2018

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Floor A, Milburn House, Dean Street, Newcastle upon Tyne, NE1 1LE.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Gift aid

Gift aid donations to the company's charitable parent undertaking are recognised as distributions of profit when paid to the parent undertaking.

##### Judgements and key sources of estimation uncertainty

In applying the company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

##### Revenue recognition

The turnover shown in the profit and loss account represents amounts earned during the year, excluding Value Added Tax. The income from meetings represents amounts earned from events held in the accounting period.

##### Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture and fittings	-	25% straight line
Computer equipment	-	25 % straight line

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil (2017: Nil).

**5. Intangible assets**

	<b>Website</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 April 2017 and 31 March 2018</b>	19,463
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<b>Amortisation</b>	
<b>At 1 April 2017 and 31 March 2018</b>	-
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<b>Carrying amount</b>	
<b>At 31 March 2018</b>	19,463
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At 31 March 2017	19,463
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	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2017	3,728	6,844	10,572
Disposals	( 70)	( 926)	( 996)
<b>At 31 March 2018</b>	3,658	5,918	9,576
<b>Depreciation</b>			
At 1 April 2017	3,684	6,844	10,528
Charge for the year	41	–	41
Disposals	( 70)	( 926)	( 996)
<b>At 31 March 2018</b>	3,655	5,918	9,573
<b>Carrying amount</b>			
<b>At 31 March 2018</b>	3	–	3
At 31 March 2017	44	–	44

**7. Debtors**

	2018 £	2017 £
Trade debtors	37,492	50,117
Amounts owed by group undertakings and undertakings in which the company has a participating interest	17,010	37,433
Other debtors	74,455	49,572
	128,957	137,122

**8. Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	28,041	63,163
Corporation tax	5	5
Other creditors	51,482	3,659
Other creditors	6,564	6,933
	86,092	73,760

**9. Events after the end of the reporting period**

The company paid a gift aid donation amounting to £54,985 on 13 September 2018 to its parent undertaking.

**10. Controlling party**

The company is a wholly owned subsidiary of The British Blood Transfusion Society, a registered charity and a company incorporated in the UK.

