

REGISTERED NUMBER: 06126605 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

FOR

EXPRESS CAR VALETING LIMITED

EXPRESS CAR VALETING LIMITED (REGISTERED NUMBER: 06126605)

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FOR THE YEAR ENDED 31ST MARCH 2018**

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EXPRESS CAR VALETING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTOR:	Mr R Mohammed
SECRETARY:	Mrs G R Mohammed
REGISTERED OFFICE:	11 Stratford Road Shirley Solihull West Midlands B90 3LU
REGISTERED NUMBER:	06126605 (England and Wales)
ACCOUNTANTS:	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
BANKERS:	Lloyds Bank plc 798 Bristol Road South Northfield Birmingham B31 2NP

EXPRESS CAR VALETING LIMITED (REGISTERED NUMBER: 06126605)

BALANCE SHEET
31ST MARCH
2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		5,552		7,235
CURRENT ASSETS					
Debtors	5	25,925		28,441	
Cash at bank		<u>59,923</u>		<u>69,938</u>	
		85,848		98,379	
CREDITORS					
Amounts falling due within one year	6	<u>65,963</u>		<u>67,437</u>	
NET CURRENT ASSETS			<u>19,885</u>		<u>30,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,437		38,177
PROVISIONS FOR LIABILITIES	7		<u>242</u>		<u>484</u>
NET ASSETS			<u><u>25,195</u></u>		<u><u>37,693</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>25,185</u>		<u>37,683</u>
SHAREHOLDERS' FUNDS			<u><u>25,195</u></u>		<u><u>37,693</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

EXPRESS CAR VALETING LIMITED (REGISTERED NUMBER: 06126605)

BALANCE SHEET -
continued
31ST MARCH
2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17th December 2018 and were signed by:

Mr R Mohammed - Director

EXPRESS CAR VALETING LIMITED (REGISTERED NUMBER: 06126605)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Express Car Valeting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The company's principal place of business is 32 Cherington Road, Selly Oak, Birmingham, B29 7SS.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

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EXPRESS CAR VALETING LIMITED (REGISTERED NUMBER: 06126605)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2017	3,940	17,176	1,112	22,228
Additions	-	-	333	333
Disposals	-	-	(425)	(425)
At 31st March 2018	<u>3,940</u>	<u>17,176</u>	<u>1,020</u>	<u>22,136</u>
DEPRECIATION				
At 1st April 2017	2,800	11,362	831	14,993
Charge for year	228	1,454	204	1,886
Eliminated on disposal	-	-	(295)	(295)
At 31st March 2018	<u>3,028</u>	<u>12,816</u>	<u>740</u>	<u>16,584</u>
NET BOOK VALUE				
At 31st March 2018	<u>912</u>	<u>4,360</u>	<u>280</u>	<u>5,552</u>
At 31st March 2017	<u>1,140</u>	<u>5,814</u>	<u>281</u>	<u>7,235</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts recoverable on contracts	25,343	28,229
Other debtors	<u>582</u>	<u>212</u>
	<u>25,925</u>	<u>28,441</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,373	3,497
Taxation and social security	61,185	61,725
Other creditors	<u>2,405</u>	<u>2,215</u>
	<u>65,963</u>	<u>67,437</u>

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax		
Accelerated capital allowances	<u>242</u>	<u>484</u>

EXPRESS CAR VALETING LIMITED (REGISTERED NUMBER: 06126605)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1st April 2017	484
Provided during year	<u>(242)</u>
Balance at 31st March 2018	<u><u>242</u></u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £31,850 (2017 - £27,650) were paid to the director .

