

REGISTERED NUMBER: 07195872 (England and Wales)

Aureus Leisure Limited

Unaudited Financial Statements for the Year Ended 31st March 2018

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
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www.datalog.co.uk

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Aureus Leisure Limited (Registered number: 07195872)

Contents of the Financial Statements

for the year ended 31st March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

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Aureus Leisure Limited

Company Information

for the year ended 31st March 2018

DIRECTORS:

William Henry Larkham
Ambrose Amos Larkham
Arron Ainsley Larkham

REGISTERED OFFICE:

The Hawthorns Holiday Park
Bempton Lane
Bridlington
East Yorkshire
YO16 6XA

REGISTERED NUMBER:

07195872 (England and Wales)

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Aureus Leisure Limited (Registered number: 07195872)**Balance Sheet****31st March 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		120,000		180,000
Tangible assets	5		<u>6,801,327</u>		<u>5,540,126</u>
			6,921,327		5,720,126
CURRENT ASSETS					
Stocks		134,100		82,389	
Debtors	6	240,496		165,777	
Cash at bank and in hand		<u>563,601</u>		<u>517,685</u>	
		938,197		765,851	
CREDITORS					
Amounts falling due within one year	7	<u>3,311,807</u>		<u>3,219,599</u>	
NET CURRENT LIABILITIES			<u>(2,373,610)</u>		<u>(2,453,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,547,717		3,266,378
CREDITORS					
Amounts falling due after more than one year	8		(3,160,493)		(2,403,200)
PROVISIONS FOR LIABILITIES			<u>(17,820)</u>		<u>(9,560)</u>
NET ASSETS			<u><u>1,369,404</u></u>		<u><u>853,618</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		3		3
Retained earnings			<u>1,369,401</u>		<u>853,615</u>
SHAREHOLDERS' FUNDS			<u><u>1,369,404</u></u>		<u><u>853,618</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Aureus Leisure Limited (Registered number: 07195872)

Balance Sheet - continued

31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2018 and were signed
on its behalf by:

William Henry Larkham - Director

Aureus Leisure Limited (Registered number: 07195872)

Notes to the Financial Statements

for the year ended 31st March 2018

1. STATUTORY INFORMATION

Aureus Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Sale of goods

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

Leases

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	- 4% on cost (excluding land)
Plant and machinery etc	- 15% and 25% on cost

Stocks

Apache Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow- moving stock where appropriate.

Aureus Leisure Limited (Registered number: 07195872)

Notes to the Financial Statements - continued

for the year ended 31st March 2018

2. ACCOUNTING POLICIES - continued

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

<i>Apache</i>	COST	
	At 1st April 2017	
	and 31st March 2018	<u>300,000</u>
	AMORTISATION	
	At 1st April 2017	<u>120,000</u>
	Charge for year	<u>60,000</u>
	At 31st March 2018	<u>180,000</u>
	NET BOOK VALUE	
	At 31st March 2018	<u>120,000</u>
	At 31st March 2017	<u>180,000</u>

Aureus Leisure Limited (Registered number: 07195872)**Notes to the Financial Statements - continued***for the year ended 31st March 2018***5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2017	5,612,942	198,994	5,811,936
Additions	<u>1,254,886</u>	<u>44,729</u>	<u>1,299,615</u>
At 31st March 2018	<u>6,867,828</u>	<u>243,723</u>	<u>7,111,551</u>
DEPRECIATION			
At 1st April 2017	112,477	159,333	271,810
Charge for year	<u>25,141</u>	<u>13,273</u>	<u>38,414</u>
At 31st March 2018	<u>137,618</u>	<u>172,606</u>	<u>310,224</u>
NET BOOK VALUE			
At 31st March 2018	<u>6,730,210</u>	<u>71,117</u>	<u>6,801,327</u>
At 31st March 2017	<u>5,500,465</u>	<u>39,661</u>	<u>5,540,126</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	143,847	20,682
Other debtors	<u>96,649</u>	<u>145,095</u>
	<u>240,496</u>	<u>165,777</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	351,515	248,400
Hire purchase contracts	3,941	-
Trade creditors	21,208	28,582
Amounts owed to related parties	1,816,455	2,010,697
Taxation and social security	175,615	154,607
Other creditors	<u>943,073</u>	<u>777,313</u>
	<u>3,311,807</u>	<u>3,219,599</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	3,154,353	2,403,200
Hire purchase contracts	<u>6,140</u>	-
	<u>3,160,493</u>	<u>2,403,200</u>

Aureus Leisure Limited (Registered number: 07195872)

Notes to the Financial Statements - continued

for the year ended 31st March 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2018	2017
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan falling due after more than five years	<u>1,878,293</u>	<u>1,559,600</u>
	<u>1,878,293</u>	<u>1,559,600</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>3,505,868</u>	<u>2,651,600</u>

Bank loans are secured by legal charges over the assets of the company.

10. CALLED UP SHARE CAPITAL

The share capital of £3 (2017: £3) is allotted, called up and fully paid.

11. COMMITMENTS, GUARANTEES AND CONTINGENCIES

Operating lease commitments, which are not included in the balance sheet, amounted to £9,842 (2017: £28,090).

