

REGISTERED NUMBER: 08426442 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

NTSPORT COMMUNICATION LIMITED

**NTSPORT COMMUNICATION LIMITED (REGISTERED NUMBER:
08426442)**

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Statements
FOR THE YEAR ENDED 31 MARCH 2018**

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NTSPORT COMMUNICATION LIMITED

**Company
Information
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: M J M Allen

REGISTERED OFFICE: 3rd Floor Palladium House
1-4 Argyll Street
London
W1F 7LD

REGISTERED NUMBER: 08426442 (England and Wales)

ACCOUNTANTS: ACT London Limited
32 Sackville Street
Mayfair
London
Greater London
W1S 3EA

**NTSPORT COMMUNICATION LIMITED (REGISTERED NUMBER:
08426442)**

**Statement of Financial
Position
31 MARCH
2018**

	Notes	31.3.18 €	31.3.17 €
CURRENT ASSETS			
Debtors	3	143,270	116,911
Cash at bank		<u>678,422</u>	<u>195,072</u>
		821,692	311,983
CREDITORS			
Amounts falling due within one year	4	<u>578,274</u>	<u>112,495</u>
NET CURRENT ASSETS		<u>243,418</u>	<u>199,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,418</u>	<u>199,488</u>
CAPITAL AND RESERVES			
Called up share capital		121,021	121,021
Retained earnings		<u>122,397</u>	<u>78,467</u>
		<u>243,418</u>	<u>199,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

M J M Allen - Director

**NTSPORT COMMUNICATION LIMITED (REGISTERED NUMBER:
08426442)**

**Notes to the Financial
Statements
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Ntsport Communication Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

The turnover shown in the profit and loss account represents company's entitlement to the profits due under the agency agreement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies and sterling are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	€	€
Trade debtors	29,167	-
Called up share capital not paid	<u>114,103</u>	<u>116,911</u>
	<u>143,270</u>	<u>116,911</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	€	€
Trade creditors	9,539	4,000
Corporation tax	10,305	8,180

VAT		111	-
Principal account		558,319	99,614
Accruals and deferred income		-	701
	-3-	<u>578,274</u>	<u>100,315</u>

continued

**NTSPORT COMMUNICATION LIMITED (REGISTERED NUMBER:
08426442)**

**Notes to the Financial Statements -
continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

At the financial statement date, amounts totalling €558,312 (2017: €99,614) were due to Norfolk Consultancy Services Ltd, a company incorporated in Mauritius, which is under common control.

5. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 1A, other than those disclosed in note 5 to the financial statements.

6. IMMEDIATE PARENT UNDERTAKING

The immediate parent undertaking is Nexville Limited, a company registered in UK.

