

Limited Liability Partnership Registration No. OC411247 (England and Wales)

**OR ACCOUNTANCY LLP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

## OR ACCOUNTANCY LLP

### LIMITED LIABILITY PARTNERSHIP INFORMATION

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**Designated members**

Mr A B Archer  
Ms J E Baldwin  
Mr J M Dyer  
Mr D Gillies  
Mr A G Hunt  
Mr C A McGrory  
Mrs N McGrory  
Mr P S Ormerod  
Mr W J Roberts  
Mr G T Rutter  
Mr A C Dyer

**Limited liability partnership number**

OC411247

**Registered office**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**Accountants**

Ormerod Rutter Limited  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**Bankers**

Royal Bank of Scotland  
55/56 Worcester Street  
Kidderminster  
Worcestershire  
DY10 1EL

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## OR ACCOUNTANCY LLP

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## **OR ACCOUNTANCY LLP**

### **ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OR ACCOUNTANCY LLP FOR THE YEAR ENDED 31 MARCH 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OR Accountancy LLP for the year ended 31 March 2018 which comprise, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the limited liability partnership's members of OR Accountancy LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of OR Accountancy LLP and state those matters that we have agreed to state to the limited liability partnership's members of OR Accountancy LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OR Accountancy LLP and its members as a body, for our work or for this report.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OR Accountancy LLP for the year ended 31 March 2018 which comprise, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

We have not been instructed to carry out an audit or a review of the financial statements of OR Accountancy LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

19 December 2018

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**OR ACCOUNTANCY LLP****BALANCE SHEET****AS AT 31 MARCH 2018**

	Notes	2018		2017	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		18,739		22,819
<b>Current assets</b>					
Debtors	3	369,272		11,185	
Cash at bank and in hand		-		1,089	
		<u>369,272</u>		<u>12,274</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(345,086)</u>		<u>(14,449)</u>	
<b>Net current assets/(liabilities)</b>			<u>24,186</u>		<u>(2,175)</u>
<b>Total assets less current liabilities</b>			<u>42,925</u>		<u>20,644</u>
<b>Creditors: amounts falling due after more than one year</b>	5		<u>(13,936)</u>		<u>(18,593)</u>
<b>Net assets attributable to members</b>			<u><u>28,989</u></u>		<u><u>2,051</u></u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Amounts due in respect of profits			28,989		2,051
<b>Total members' interests</b>			<u><u>28,989</u></u>		<u><u>2,051</u></u>
Loans and other debts due to members					

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

**OR ACCOUNTANCY LLP**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2018***

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The financial statements were approved by the members and authorised for issue on 19 December 2018 and are signed on their behalf by:

Mrs N McGroary  
**Designated member**

**Limited Liability Partnership Registration No. OC411247**

## **OR ACCOUNTANCY LLP**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

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#### **1 Accounting policies**

##### **Limited liability partnership information**

OR Accountancy LLP is a limited liability partnership incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

The limited liability partnership's principal activities are disclosed in the Members' Report.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Turnover**

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

##### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

##### **1.4 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

**OR ACCOUNTANCY LLP****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018****2 Tangible fixed assets**

	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2017 and 31 March 2018	25,900
<b>Depreciation and impairment</b>	
At 1 April 2017	3,081
Depreciation charged in the year	4,080
At 31 March 2018	7,161
<b>Carrying amount</b>	
At 31 March 2018	18,739
At 31 March 2017	22,819

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Motor vehicles	18,739	22,819

**3 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	318,363	2,121
Other debtors	50,909	9,064
	369,272	11,185

**4 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	336,710	8,950
Other creditors	8,376	5,499
	345,086	14,449



**OR ACCOUNTANCY LLP****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2018****5 Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	£	£
Other creditors	13,936	18,593
	<u>13,936</u>	<u>18,593</u>

**6 Secured debts**

The following secured debts are included within creditors:

	<b>2018</b>	<b>2017</b>
	£	£
Hire purchase contracts	18,594	22,803
	<u>18,594</u>	<u>22,803</u>

Hire purchase contracts are secured against the assets to which they relate.

**7 Loans and other debts due to members**

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

