

Company registration number: 05948025
Languard New Homes Limited
Unaudited filleted financial statements
31 March 2018

Languard New Homes Limited

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Languard New Homes Limited**Directors and other information**

Directors	Mr Adam Charles Gibbon
	Mr James Robert Jacomb Gibbon
	Mr Shaun Peter Moynagh
Secretary	Adam Charles Gibbon
Company number	05948025
Registered office	37 Webb's Road London SW11 6RX
Business address	37 Webbs Road London SW11 6RX
Accountants	David Fishel Accountancy Services Limited First Floor Winston House 349 Regents Park Road London N3 1DH

Bankers	Nat West Bank plc
	Chancery Lane and High Holborn Branch
	PO Box 159 332 High Holborn
	London WC1V 7PS
Solicitors	Harold Benjamin
	Hill House
	67-71 Lowlands
	Harrow, Middlesex HA1 3EQ

Languard New Homes Limited

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Languard New Homes Limited

Year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Languard New Homes Limited for the year ended 31 March 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Languard New Homes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Languard New Homes Limited and state those matters that we have agreed to state to the board of directors of Languard New Homes Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Languard New Homes Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Languard New Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Languard New Homes Limited. You consider that Languard New Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Languard New Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Fishel Accountancy Services Limited

Chartered Accountants

First Floor Winston House

349 Regents Park Road

London

N3 1DH

Date: 18 December 2018

Languard New Homes Limited
Statement of financial position
31 March 2018

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Investments	4	3,678,285		3,678,285	
		<u> </u>	3,678,285	<u> </u>	3,678,285
Current assets					
Debtors	5	10,733		74,045	
Cash at bank and in hand		417		8,199	
		<u> </u>		<u> </u>	
		11,150		82,244	
Creditors: amounts falling due					
within one year	6	(11,115)		(82,145)	
		<u> </u>		<u> </u>	
Net current assets			35		99
			<u> </u>		<u> </u>
Total assets less current liabilities			3,678,320		3,678,384
			<u> </u>		<u> </u>
Net assets			3,678,320		3,678,384
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			3,678,384		3,678,384
Profit and loss account			(64)		-
			<u> </u>		<u> </u>
Shareholders funds			3,678,320		3,678,384
			<u> </u>		<u> </u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 December 2018 , and are signed on behalf of the board by:

Mr Adam Charles Gibbon

Director

Company registration number: 05948025

Languard New Homes Limited
Notes to the financial statements
Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 37 Webb's Road, London SW11 6RX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in section 398 of the Companies Act 2006 on the basis that the company and its subsidiary comprise a small group.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost unless they are classified as receivable within one year in which case they are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Financial liabilities that are classified as payable within one year are subsequently measured at the undiscounted amount of the cash or other consideration expected to be paid.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is no intention to settle on a net basis or to realise the asset or settle the liability immediately.

4. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1 April 2017 and 31 March 2018	3,678,285	3,678,285
Impairment		
At 1 April 2017 and 31 March 2018	-	-
Carrying amount		
At 31 March 2018	3,678,285	3,678,285
At 31 March 2017	3,678,285	3,678,285

5. Debtors

	2018	2017
	£	£
Other debtors	10,733	74,045
	<u> </u>	<u> </u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Social security and other taxes	3,059	3,059
Other creditors	8,056	79,086
	<u> </u>	<u> </u>
	11,115	82,145
	<u> </u>	<u> </u>

7. Related party transactions

The company has received an interest free loan from three of the companies directors, Mr AC Gibbon, Mr JRJ Gibbon and Mr SP Moynagh. The balance outstanding on the loan at balance sheet date was £8,056.

8. Ultimate parent undertaking

The company is a wholly owned subsidiary of Rompido Limited, a company registered in England and Wales.

9. Controlling interest

Mr A C Gibbon, one of his company's directors, has the ultimate controlling interest in the company through his ownership of Rompido Limited.

