

**ACTIV8 GYM LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Albaraka Ltd

Chartered Certified Accountants

Regus Business Centre  
18-24 Stoke Road  
Slough  
Berkshire  
SL2 5AG

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**Activ8 Gym Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Activ8 Gym Ltd  
Balance Sheet  
As at 31 March 2018**

Registered number: 07045317

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">2</a>		50,295		67,821
			50,295		67,821
<b>CURRENT ASSETS</b>					
Stocks	<a href="#">3</a>	8,255		-	
Cash at bank and in hand		12,736		10,031	
			20,991		10,031
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">4</a>		(13,523)		(20,870)
<b>NET CURRENT ASSETS (LIABILITIES)</b>			7,468		(10,839)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,763		56,982
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<a href="#">5</a>		(109,619)		(123,881)
<b>NET ASSETS</b>			(51,856)		(66,899)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">6</a>		100		100
Profit and Loss Account			(51,956)		(66,999)
<b>SHAREHOLDERS' FUNDS</b>			(51,856)		(66,899)

**Activ8 Gym Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Naureen  
Ashraf**

**26/12/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Activ8 Gym Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the reporting date. Depreciation is provided by a calculation to write off the cost of the fixed assets, less the residual estimated value, over their expected useful lives on the following bases:

Leasehold	Straight line over the life of the lease
Fixtures & Fittings	10% Straight Line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Activ8 Gym Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or

substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset

reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current or deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	Land & Property Leasehold	Furniture & Fittings	Total
<b>Cost</b>			
As at 1 April 2017	20,780	200,910	221,690
Additions		2,850	2,850
As at 31 March 2018	20,780	203,760	224,540
<b>Depreciation</b>			
As at 1 April 2017	20,780	133,089	153,869
As at 31 March 2018	20,780	153,465	174,245
<b>Net Book Value</b>			
As at 31 March 2018	-	50,295	50,295
As at 1 April 2017	-	67,821	67,821

**Activ8 Gym Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

<b>3. Stocks</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	8,255	-
	<u>8,255</u>	<u>-</u>
	<u><u>8,255</u></u>	<u><u>-</u></u>
<b>4. Creditors: Amounts Falling Due Within One Year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	487	-
Other taxes and social security	350	333
VAT	3,297	2,651
Net wages	9,389	3,996
Other creditors	-	13,890
	<u>13,523</u>	<u>20,870</u>
	<u><u>13,523</u></u>	<u><u>20,870</u></u>
<b>5. Creditors: Amounts Falling Due After More Than One Year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Directors loan account	109,619	123,881
	<u>109,619</u>	<u>123,881</u>
	<u><u>109,619</u></u>	<u><u>123,881</u></u>
<b>6. Share Capital</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

**7. General Information**

Activ8 Gym Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07045317. The registered office is 64 Mill Street, Slough, Berkshire, SL2 5DH.