

REGISTERED NUMBER: 00743993 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Select Enterprises (Investments) Limited

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Select Enterprises (Investments) Limited (Registered number: 00743993)

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for the Year Ended 31 March 2018**

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Select Enterprises (Investments) Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS: D P Siegler
P M Siegler
A H Siegler

SECRETARY: A H Siegler

REGISTERED OFFICE: Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

REGISTERED NUMBER: 00743993 (England and Wales)

ACCOUNTANTS: Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Select Enterprises (Investments) Limited (Registered number: 00743993)

Balance Sheet
31 March 2018

	Notes	31.3.18		31.3.17	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		616,000		616,000
CURRENT ASSETS					
Debtors	4		-		421
Cash at bank		<u>5,521</u>		<u>5,880</u>	
		5,521		6,301	
CREDITORS					
Amounts falling due within one year	5	<u>67,233</u>		<u>64,937</u>	
NET CURRENT LIABILITIES			(61,712)		(58,636)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>554,288</u>		<u>557,364</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	6		298,808		298,808
Retained earnings			<u>254,480</u>		<u>257,556</u>
SHAREHOLDERS' FUNDS			<u>554,288</u>		<u>557,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
 - (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Select Enterprises (Investments) Limited (Registered number: 00743993)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2018 and were signed on its behalf by:

D P Siegler - Director

Select Enterprises (Investments) Limited (Registered number: 00743993)

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Select Enterprises (Investments) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided in year of acquisition

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over

Select Enterprises (Investments) Limited (Registered number: 00743993)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018****3. TANGIBLE FIXED ASSETS**

	Freehold property £
COST OR VALUATION	
At 1 April 2017 and 31 March 2018	<u>616,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>616,000</u>
At 31 March 2017	<u>616,000</u>

Included in cost or valuation of land and buildings is freehold land of £ 616,000 (2017 - £ 616,000) which is not depreciated.

Cost or valuation at 31 March 2018 is represented by:

	Freehold property £
Valuation in 2009	298,808
Cost	<u>317,192</u>
	<u>616,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	<u>-</u>	<u>421</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Tax	7,723	9,625
Rent deposit	2,500	2,500
Directors' current accounts	55,930	51,862
Accrued expenses	<u>1,080</u>	<u>950</u>
	<u>67,233</u>	<u>64,937</u>

6. RESERVES

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	<u>298,808</u>

