

Blueprint Marine Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

Balance Accounts Limited
Chartered Certified Accountants
4 Beau Street
Bath
BA1 1QY

Blueprint Marine Limited

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Blueprint Marine Limited

Company Information

Directors	Mr T W Hughes Mr C R Eades
Registered office	Underfall Yard Cumberland Road Bristol BS1 6XG
Accountants	Balance Accounts Limited Chartered Certified Accountants 4 Beau Street Bath BA1 1QY

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Blueprint Marine Limited

(Registration number: 08119349)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	9,394	12,621
Current assets			
Debtors	5	237	26,277
Cash at bank and in hand		984	9,252
		1,221	35,529
Creditors: Amounts falling due within one year	6	(2,956)	(37,897)
Net current liabilities		(1,735)	(2,368)
Total assets less current liabilities		7,659	10,253
Provisions for liabilities		(1,785)	(2,398)
Net assets		5,874	7,855
Capital and reserves			
Called up share capital		10	10
Profit and loss account		5,864	7,845
Total equity		5,874	7,855

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 December 2018 and signed on its behalf by:

.....

Mr T W Hughes

Director

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Underfall Yard
Cumberland Road
Bristol
BS1 6XG
United Kingdom

These financial statements were authorised for issue by the Board on 28 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Blueprint Marine Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2017 - 0).

Blueprint Marine Limited**Notes to the Financial Statements for the Year Ended 31 March 2018****4 Tangible assets**

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2017	32,423	32,423
At 31 March 2018	32,423	32,423
Depreciation		
At 1 April 2017	19,801	19,801
Charge for the year	3,228	3,228
At 31 March 2018	23,029	23,029
Carrying amount		
At 31 March 2018	9,394	9,394
At 31 March 2017	12,621	12,621

5 Debtors

	2018 £	2017 £
Trade debtors	-	23,777
Other debtors	237	2,500
	237	26,277

6 Creditors**Creditors: amounts falling due within one year**

	2018 £	2017 £
Due within one year		
Trade creditors	1,200	4,016
Taxation and social security	-	3,770
Accruals and deferred income	1,280	5,109
Other creditors	476	25,002
	2,956	37,897

Blueprint Marine Limited**Notes to the Financial Statements for the Year Ended 31 March 2018****7 Share capital****Allotted, called up and fully paid shares**

	2018		2017	
	No.	£	No.	£
'A' Ordinary shares of £1 each of £1 each	4	4	4	4
'B' Ordinary shares of £1 each of £1 each	4	4	4	4
'C' Ordinary shares of £1 each of £1 each	2	2	2	2
	10	10	10	10