

A B BIRTLES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2018

A B BIRTLES LIMITED
REGISTERED NUMBER: 07548703

BALANCE SHEET
AS AT 30 APRIL 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	18,292	19,115
		<u>18,292</u>	<u>19,115</u>
Current assets			
Debtors: amounts falling due after more than one year	5	165	3,249
Debtors: amounts falling due within one year	5	44,912	46,318
Cash at bank and in hand	6	63,777	45,662
		<u>108,854</u>	<u>95,229</u>
Creditors: amounts falling due within one year	7	(9,521)	(10,246)
Net current assets		<u>99,333</u>	<u>84,983</u>
Total assets less current liabilities		<u>117,625</u>	<u>104,098</u>
Net assets			
		<u>117,625</u>	<u>104,098</u>
Capital and reserves			
Called up share capital	8	100	100
Other reserves		50,634	30,217
Profit and loss account		66,891	73,781
		<u>117,625</u>	<u>104,098</u>

A B BIRTLES LIMITED
REGISTERED NUMBER: 07548703

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2018

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 December 2018.

A B Birtles
Director

The notes on pages 3 to 7 form part of these financial statements.

A B BIRTLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. General information

A B Birtles Limited, is a private limited company limited by shares, incorporated in England and Wales, with its registered office and principal place of business at Wynnswood Lodge, Church Pulverbatch, Shrewsbury, Shropshire, SY5 8BZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

2.4 Pensions

AB BIRTLES LIMITED Financial Accounts 2018-04-30

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Profit and loss account when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

3. **Employees**

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

4. **Fixed asset investments**

	Unlisted investments £
Cost or valuation	
At 1 May 2017	19,115
Additions	(823)
At 30 April 2018	<u>18,292</u>
Net book value	
At 30 April 2018	<u>18,292</u>
<i>At 30 April 2017</i>	<u>19,115</u>

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NOTES TO THE FINANCIAL STATEMENTS
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5. Debtors

	2018	2017
	£	£
Due after more than one year		
Due from participating interests	165	3,249
	<u>165</u>	<u>3,249</u>
Due within one year		
Other debtors	44,912	46,318
	<u>44,912</u>	<u>46,318</u>

6. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	63,777	45,661
	<u>63,777</u>	<u>45,661</u>

7. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Corporation tax	8,939	9,676
Accruals and deferred income	582	570
	<u>9,521</u>	<u>10,246</u>

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8. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
NIL (2017 - 100) Ordinary shares of £1.00 each	-	100
10,000 (2017 - NIL) Ordinary 'A' shares of £0.01 each	100	-
	<u>100</u>	<u>100</u>

9. Transactions with directors

Included within other debtors due within one year, is a loan to a director of £43,697 (2017: £45,106). Interest has been charged on this balance at the official rate.

