

REGISTERED NUMBER: 10038908 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
NORTHERN POTTERY LTD**

NORTHERN POTTERY LTD (REGISTERED NUMBER: 10038908)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

NORTHERN POTTERY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 April 2018**

DIRECTORS: Mr C A Williams
Mr B D Williams

REGISTERED OFFICE: Maesdu Road
Llandudno
North Wales
LL30 1HP

REGISTERED NUMBER: 10038908 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
Conwy
LL30 2RB

NORTHERN POTTERY LTD (REGISTERED NUMBER: 10038908)

BALANCE SHEET
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		15,172		17,850
CURRENT ASSETS					
Stocks		25,444		21,474	
Debtors	5	41,266		59,676	
Cash at bank		<u>24,572</u>		<u>39,492</u>	
		91,282		120,642	
CREDITORS					
Amounts falling due within one year	6	<u>49,747</u>		<u>95,594</u>	
NET CURRENT ASSETS			<u>41,535</u>		<u>25,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,707</u>		<u>42,898</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>56,607</u>		<u>42,798</u>
SHAREHOLDERS' FUNDS			<u>56,707</u>		<u>42,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 January 2019 and were signed on its behalf by:

Mr B D Williams - Director

NORTHERN POTTERY LTD (REGISTERED NUMBER: 10038908)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2018**

1. STATUTORY INFORMATION

Northern Pottery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

NORTHERN POTTERY LTD (REGISTERED NUMBER: 10038908)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2018**

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 May 2017 and 30 April 2018		<u>21,000</u>
	DEPRECIATION		
	At 1 May 2017		3,150
	Charge for year		<u>2,678</u>
	At 30 April 2018		<u>5,828</u>
	NET BOOK VALUE		
	At 30 April 2018		<u><u>15,172</u></u>
	At 30 April 2017		<u><u>17,850</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.18	30.4.17
		£	£
	Trade debtors	40,166	58,278
	Other debtors	<u>1,100</u>	<u>1,398</u>
		<u>41,266</u>	<u><u>59,676</u></u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.18	30.4.17
		£	£
	Trade creditors	16,132	32,614
	Taxation and social security	8,925	15,980
	Other creditors	<u>24,690</u>	<u>47,000</u>
		<u>49,747</u>	<u><u>95,594</u></u>
7.	RELATED PARTY DISCLOSURES		

Included in other debtors is £1,000 due from Aberconwy Properties Limited.

