

**CAUDLE COUNTING HOUSE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

CAUDLE COUNTING HOUSE LTD

ACCOUNTANTS

Caudle Street
Henfield
West Sussex
BN5 9DQ

CAUDLE COUNTING HOUSE LIMITED
Financial Statements
For The Year Ended 30 June 2018

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CAUDLE COUNTING HOUSE LIMITED
Balance Sheet
As at 30 June 2018

Registered number: 2266359

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		315		420
Investments	3		17,500		17,500
			17,815		17,920
CURRENT ASSETS					
Debtors	4	14,982		7,325	
Cash at bank and in hand		127,867		100,365	
			142,849		107,690
Creditors: Amounts Falling Due Within One Year	5		(12,772)		(14,672)
NET CURRENT ASSETS (LIABILITIES)			130,077		93,018
TOTAL ASSETS LESS CURRENT LIABILITIES			147,892		110,938
NET ASSETS			147,892		110,938
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			147,792		110,838
SHAREHOLDERS' FUNDS			147,892		110,938

CAUDLE COUNTING HOUSE LIMITED
Balance Sheet (continued)
As at 30 June 2018

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

MRS ANGELA REID

15/01/2019

The notes on pages 3 to 5 form part of these financial statements.

CAUDLE COUNTING HOUSE LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the reporting date. Depreciation is provided by accumulating the cost of the fixed assets, less the estimated residual value, over their expected useful lives to the following classes:

Plant & Machinery	25%
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available

reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

For the year ended 30 June 2018, liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	Plant & Machinery
	£
Cost	
As at 1 July 2017	24,822
As at 30 June 2018	24,822
Depreciation	
As at 1 July 2017	24,402
Provided during the period	105
As at 30 June 2018	24,507
Net Book Value	
As at 30 June 2018	315
As at 1 July 2017	420

3. Investments

	Unlisted
	£
Cost	
As at 1 July 2017	17,500
As at 30 June 2018	17,500
Provision	
As at 1 July 2017	-
As at 30 June 2018	-
Net Book Value	
As at 30 June 2018	17,500
As at 1 July 2017	17,500

4. Debtors

	2018	2017
	£	£
Due within one year		
Due after more than one year		
Trade debtors	14,982	7,325
	14,982	7,325

CAUDLE COUNTING HOUSE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	12,446	13,846
Directors' loan accounts	326	826
	12,772	14,672
	12,772	14,672

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100
	100	100

7. General Information

CAUDLE COUNTING HOUSE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 2266359. The registered office is CAUDLE COUNTING HOUSE, CAUDLE STREET, HENFIELD, WEST SUSSEX, BN5 9DQ.