

B6 Solutions Limited

Unaudited Filleted Accounts

30 April 2018

**Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN
tel: 01256 830000
office@cranleys.co.uk**

Registered number: 04738018

**Balance Sheet
as at 30 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	1,796	1,467
Current assets			
Debtors	4	8,443	2,510
Cash at bank and in hand		-	1,027
		<u>8,443</u>	<u>3,537</u>
Creditors: amounts falling due within one year			
	5	(16,887)	(12,937)
Net current liabilities		<u>(8,444)</u>	<u>(9,400)</u>
Net liabilities		<u>(6,648)</u>	<u>(7,933)</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(6,848)	(8,133)
Shareholders' funds		<u>(6,648)</u>	<u>(7,933)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P N Harland

Director

Approved by the board on 23 January 2019

Notes to the Accounts for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 May 2017	5,911
At 30 April 2018	<u>5,911</u>
Amortisation	
At 1 May 2017	5,911
At 30 April 2018	<u>5,911</u>
Net book value	
At 30 April 2018	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	Plant and machinery etc	
	£	
Cost		
At 1 May 2017	2,486	
Additions	928	
At 30 April 2018	<u>3,414</u>	
Depreciation		
At 1 May 2017	1,019	
Charge for the year	599	
At 30 April 2018	<u>1,618</u>	
Net book value		
At 30 April 2018	<u>1,796</u>	
At 30 April 2017	1,467	

4 Debtors	2018	2017
	£	£
Trade debtors	<u>8,443</u>	<u>2,510</u>

	£	£
Bank loans and overdrafts	7,632	-
Trade creditors	817	97
Taxation and social security costs	2,310	1,610
VAT	-	-
Director's loan	-	-
Accruals	756	968
Other creditors	5,372	10,262
	<u>16,887</u>	<u>12,937</u>

6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
P N HARLAND				
Expenses incurred personally by the director	(10,262)	4,890	-	(5,372)
	<u>(10,262)</u>	<u>4,890</u>	<u>-</u>	<u>(5,372)</u>

7 Related party transactions

The related party is P N Harland by virtue of directorship and shareholding and the related party transactions incurred during the year were expenses incurred on behalf of the business.

8 Controlling party

The ultimate controlling party is P N Harland by virtue of shareholding and directorship and Mrs J E Harland by virtue of shareholding.

9 Other information

B6 Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:

Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN