

REGISTERED NUMBER: 05097497 (England and Wales)

**NIGHTINGALE BUSINESS MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

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NIGHTINGALE BUSINESS MANAGEMENT LIMITED (REGISTERED NUMBER: 05097497)

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FOR THE YEAR ENDED 30 APRIL 2018**

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NIGHTINGALE BUSINESS MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS:

M A Hardwick
S Grayson

REGISTERED OFFICE:

The Turbine
Coach Close
Worksop
Nottinghamshire
S81 8AP

REGISTERED NUMBER:

05097497 (England and Wales)

NIGHTINGALE BUSINESS MANAGEMENT LIMITED (REGISTERED NUMBER: 05097497)**BALANCE SHEET
30 APRIL 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		136,981		174,742
Investments	5		102		102
Investment property	6		90,000		771,720
			227,083		946,564
CURRENT ASSETS					
Debtors	7	114,722		108,290	
Cash at bank and in hand		7,428		3,596	
		122,150		111,886	
CREDITORS					
Amounts falling due within one year	8	333,727		257,247	
NET CURRENT LIABILITIES			(211,577)		(145,361)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,506		801,203
CREDITORS					
Amounts falling due after more than one year	9		-		196,093
NET ASSETS			15,506		605,110
CAPITAL AND RESERVES					
Called up share capital			1,332		1,332
Revaluation reserve	11		13,919		159,622
Retained earnings			255		444,156
SHAREHOLDERS' FUNDS			15,506		605,110

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NIGHTINGALE BUSINESS MANAGEMENT LIMITED (REGISTERED NUMBER: 05097497)

**BALANCE SHEET -
continued
30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 January 2019 and were signed on its behalf by:

M A Hardwick - Director

NIGHTINGALE BUSINESS MANAGEMENT LIMITED (REGISTERED NUMBER: 05097497)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Nightingale Business Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

Apache will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NIGHTINGALE BUSINESS MANAGEMENT LIMITED (REGISTERED NUMBER: 05097497)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Going concern

The directors consider the company to be a going concern as a result of their continuing support of it.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 May 2017	127,135	98,978	226,113
Disposals	-	(55,700)	(55,700)
At 30 April 2018	<u>127,135</u>	<u>43,278</u>	<u>170,413</u>
DEPRECIATION			
At 1 May 2017	-	51,371	51,371
Charge for year	-	1,737	1,737
Eliminated on disposal	-	(19,676)	(19,676)
At 30 April 2018	<u>-</u>	<u>33,432</u>	<u>33,432</u>
NET BOOK VALUE			
At 30 April 2018	<u>127,135</u>	<u>9,846</u>	<u>136,981</u>
At 30 April 2017	<u>127,135</u>	<u>47,607</u>	<u>174,742</u>

Cost or valuation at 30 April 2018 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Cost	<u>127,135</u>	<u>43,278</u>	<u>170,413</u>

NIGHTINGALE BUSINESS MANAGEMENT LIMITED (REGISTERED NUMBER: 05097497)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST OR VALUATION	
At 1 May 2017	41,450
Disposals	<u>(41,450)</u>
At 30 April 2018	-
DEPRECIATION	
At 1 May 2017	10,686
Eliminated on disposal	<u>(10,686)</u>
At 30 April 2018	-
NET BOOK VALUE	
At 30 April 2018	<u>-</u>
At 30 April 2017	<u><u>30,764</u></u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2017 and 30 April 2018	<u>102</u>
NET BOOK VALUE	
At 30 April 2018	<u><u>102</u></u>
At 30 April 2017	<u><u>102</u></u>

NIGHTINGALE BUSINESS MANAGEMENT LIMITED (REGISTERED NUMBER: 05097497)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

6. INVESTMENT PROPERTY	Total £
FAIR VALUE	
At 1 May 2017	773,603
Disposals	(671,720)
Revaluations	<u>(10,000)</u>
At 30 April 2018	<u>91,883</u>
DEPRECIATION	
At 1 May 2017 and 30 April 2018	<u>1,883</u>
NET BOOK VALUE	
At 30 April 2018	<u>90,000</u>
At 30 April 2017	<u>771,720</u>

Fair value at 30 April 2018 is represented by:

	£
Valuation in 2010	145,271
Valuation in 2012	56,363
Valuation in 2013	(42,013)
Valuation in 2018	(143,819)
Cost	<u>76,081</u>
	<u>91,883</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>76,081</u>	<u>467,139</u>

investment properties were valued on an open market basis on 22 September 2011 by Flint Ross Chartered Surveyors

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018 £	2017 £
Trade debtors	12,315	105,588
Amounts owed by group undertakings	45,000	-
Other debtors	<u>57,407</u>	2,702
	<u>114,722</u>	<u>108,290</u>

NIGHTINGALE BUSINESS MANAGEMENT LIMITED (REGISTERED NUMBER: 05097497)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2018	2017
		£	£
Bank loans and overdrafts	-	-	27,119
Hire purchase contracts	-	-	11,733
Trade creditors	33,908	33,908	53,177
Amounts owed to group undertakings	-	-	145,001
Taxation and social security	8,602	8,602	14,423
Other creditors	291,217	291,217	5,794
	<u>333,727</u>	<u>333,727</u>	<u>257,247</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2018	2017
		£	£
Bank loans	-	-	183,858
Hire purchase contracts	-	-	12,235
		<u>-</u>	<u>196,093</u>
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans more 5 yr by instal	-	-	111,213
		<u>-</u>	<u>111,213</u>
10. SECURED DEBTS			
The following secured debts are included within creditors:			
		2018	2017
		£	£
Bank loans	-	-	210,977
		<u>-</u>	<u>210,977</u>
The bank overdraft is secured by way of mortgage deed in respect of various freehold properties held by the company and by way of debenture representing a fixed and floating charge over the property and assets of the company.			
11. RESERVES			Revaluation reserve
			£
At 1 May 2017			159,622
Property revaluation			<u>(145,703)</u>
At 30 April 2018			<u>13,919</u>

NIGHTINGALE BUSINESS MANAGEMENT LIMITED (REGISTERED NUMBER: 05097497)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018****12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018 £	2017 £
M A Hardwick		
Balance outstanding at start of year	35	(7,779)
Amounts advanced	41,948	7,814
Amounts repaid	(41,990)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7)</u>	<u>35</u>
S Grayson		
Balance outstanding at start of year	(2,655)	(8,638)
Amounts advanced	42,138	5,983
Amounts repaid	(41,992)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,509)</u>	<u>(2,655)</u>

During the year the company paid dividends of £32,000 (2017 : £45,000) to Mr M A Hardwick and £32,000 (2017 : £45,000) to Mr S Grayson.,

13. RELATED PARTY DISCLOSURES

During the year the company made sales of £219,876, received rental income of £9,000 and management charges of £59,500 (excluding vat) from a wholly owned subsidiary. At the year end the amount outstanding was £Nil (2017 : £106,694).

Loans outstanding from a wholly owned subsidiary at the year end were £45,000 (2017 : £145,000, owed to a wholly owned subsidiary).

During the year the company received dividends in the sum of £Nil (2017: £200,192) from wholly owned subsidiaries.

