

Bella Collectables Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 30 April 2018

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops Stortford
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CM23 3AR

Bella Collectables Limited

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Bella Collectables Limited

Company Information

| | |
|--------------------------|---|
| Director | Lynn Beverley Fowkes |
| Registered office | Unit 356 2 Old Brompton Road London SW7 3DQ |
| Accountants | Mansell & Co Chartered Certified Accountants 5 Ducketts Wharf South Street Bishops Stortford Hertfordshire CM23 3AR |

Bella Collectables Limited

(Registration number: 06690318)

Abridged Balance Sheet as at 30 April 2018

| | Note | 2018 £ | 2017 £ |
|---|-------------------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 3 | 84 | 112 |
| Current assets | | | |
| Stocks | 4 | - | 391 |
| Cash at bank and in hand | | 221 | 657 |
| | | <hr/> 221 | <hr/> 1,048 |
| Creditors: Amounts falling due within one year | | <hr/> (17,826) | <hr/> (18,793) |
| Net current liabilities | | <hr/> (17,605) | <hr/> (17,745) |
| Net liabilities | | <hr/> (17,521) | <hr/> (17,633) |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <hr/> (17,621) | <hr/> (17,733) |
| Total equity | | <hr/> (17,521) | <hr/> (17,633) |

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 29 January 2019

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Lynn Beverley Fowkes
Director

The notes on pages [3](#) to [5](#) form an integral part of these abridged financial statements.

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unit 356
2 Old Brompton Road
London
SW7 3DQ

These financial statements were authorised for issue by the director on 29 January 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office Equipment | 25% Reducing Balance |

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

3 Tangible assets

| | Total £ |
|--------------------------|------------|
| Cost or valuation | |
| At 1 May 2017 | 265 |
| At 30 April 2018 | 265 |
| Depreciation | |
| At 1 May 2017 | 153 |
| Charge for the year | 28 |
| At 30 April 2018 | 181 |
| Carrying amount | |
| At 30 April 2018 | 84 |
| At 30 April 2017 | 112 |

4 Stocks

| | 2018 £ | 2017 £ |
|-------------------|-----------|-----------|
| Other inventories | - | 391 |