

REGISTERED NUMBER: 00456227

Unaudited Financial Statements for the Year Ended 30 April 2018
for
Robbik Property Limited

Robbik Property Limited (Registered number: 00456227)

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for the Year Ended 30 April 2018**

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Robbik Property Limited

**Company Information
for the Year Ended 30 April 2018**

Directors:

M H Andrews
Mrs E A McCabe
Mrs D A Andrews
W R Griffiths

Registered office:

The Old Bank
46 Cardiff Road
Llandaff
Cardiff
CF5 2DT

Registered number:

00456227

Accountants:

BYB Accountancy Ltd
Incorporated Financial Accountants
The Old Bank
46-48 Cardiff Road
Llandaff
Cardiff
South Glamorgan
CF5 2DT

Robbik Property Limited (Registered number: 00456227)

**Balance Sheet
30 April 2018**

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	4		1		1
Investments	5		5		5
Investment property	6		<u>3,178,409</u>		<u>2,562,429</u>
			3,178,415		2,562,435
Current assets					
Debtors	7	567,154		94,374	
Prepayments and accrued income		6,600		9,900	
Cash at bank		<u>9,564</u>		<u>26,020</u>	
		583,318		130,294	
Creditors					
Amounts falling due within one year	8	<u>128,535</u>		<u>162,615</u>	
Net current assets/(liabilities)			<u>454,783</u>		<u>(32,321)</u>
Total assets less current liabilities			<u>3,633,198</u>		<u>2,530,114</u>
Creditors					
Amounts falling due after more than one year	9		1,190,004		-
Net assets			<u><u>2,443,194</u></u>		<u><u>2,530,114</u></u>
Capital and reserves					
Called up share capital			12,207		12,207
Share premium			29,739		29,739
Capital redemption reserve			3,112		3,112
Retained earnings			<u>2,398,136</u>		<u>2,485,056</u>
Shareholders' funds			<u><u>2,443,194</u></u>		<u><u>2,530,114</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Robbik Property Limited (Registered number: 00456227)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

W R Griffiths - Director

Robbik Property Limited (Registered number: 00456227)

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Robbik Property Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 4).

Robbik Property Limited (Registered number: 00456227)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

4.	TANGIBLE FIXED ASSETS	Fixtures and fittings £
	Cost	
	At 1 May 2017 and 30 April 2018	<u>105,638</u>
	Depreciation	
	At 1 May 2017 and 30 April 2018	<u>105,637</u>
	Net book value	
	At 30 April 2018	<u>1</u>
	At 30 April 2017	<u>1</u>
5.	FIXED ASSET INVESTMENTS	Shares in group undertakings £
	Cost	
	At 1 May 2017 and 30 April 2018	<u>5</u>
	Net book value	
	At 30 April 2018	<u>5</u>
	At 30 April 2017	<u>5</u>
6.	INVESTMENT PROPERTY	Total £
	Fair value	
	At 1 May 2017	2,562,429
	Additions	<u>615,980</u>
	At 30 April 2018	<u>3,178,409</u>
	Net book value	
	At 30 April 2018	<u>3,178,409</u>
	At 30 April 2017	<u>2,562,429</u>

Robbik Property Limited (Registered number: 00456227)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	36,266	8,086
Other debtors	<u>530,888</u>	<u>86,288</u>
	<u><u>567,154</u></u>	<u><u>94,374</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	6,288	-
Trade creditors	16,673	9,107
Taxation and social security	36,132	27,785
Other creditors	<u>69,442</u>	<u>125,723</u>
	<u><u>128,535</u></u>	<u><u>162,615</u></u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>1,190,004</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

During the year the company paid £33,600 consultancy fees to Westcross Properties Ltd

