

REGISTERED NUMBER: 03833058 (England and Wales)

Financial Statements for the Period 1 May 2017 to 4 May 2018

for

Dicks Electrical Limited

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Dicks Electrical Limited (Registered number: 03833058)

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for the Period 1 May 2017 to 4 May 2018**

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Dicks Electrical Limited
Company Information
for the Period 1 May 2017 to 4 May 2018

DIRECTORS: J M Bartleet
Mrs S A C Bartleet

REGISTERED OFFICE: Martells Barn
Slough Lane
Ardleigh
Colchester
Essex
CO7 7RU

REGISTERED NUMBER: 03833058 (England and Wales)

AUDITORS: Granite Morgan Smith Limited
Chartered Certified Accountants and
Statutory Auditors
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

Dicks Electrical Limited (Registered number: 03833058)

Balance Sheet
4 May 2018

30.4.17			Notes	4.5.18	
£	£			£	£
		FIXED ASSETS			
	233,750	Tangible assets	3		-
	3,347	Investments	4		-
	-	Investment property	5		<u>233,750</u>
	<u>237,097</u>				<u>233,750</u>
		CURRENT ASSETS			
7,191		Debtors	6	7,374	
		CREDITORS			
<u>5,259</u>		Amounts falling due within one year	7	<u>5,034</u>	
	<u>1,932</u>	NET CURRENT ASSETS			<u>2,340</u>
	239,029	TOTAL ASSETS LESS CURRENT LIABILITIES			236,090
	<u>35,456</u>	PROVISIONS FOR LIABILITIES			<u>32,706</u>
	<u><u>203,573</u></u>	NET ASSETS			<u><u>203,384</u></u>
		CAPITAL AND RESERVES			
	3,347	Called up share capital	8		3,347
	196,832	Other reserves	9		199,582
	<u>3,394</u>	Retained earnings			<u>455</u>
	<u><u>203,573</u></u>	SHAREHOLDERS' FUNDS			<u><u>203,384</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 January 2019 and were signed on its behalf by:

J M Bartleet - Director

Dicks Electrical Limited (Registered number: 03833058)

**Notes to the Financial Statements
for the Period 1 May 2017 to 4 May 2018**

1. **STATUTORY INFORMATION**

Dicks Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Dicks Electrical Limited (Registered number: 03833058)

**Notes to the Financial Statements - continued
for the Period 1 May 2017 to 4 May 2018**

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST OR VALUATION	
At 1 May 2017	313,578
Reclassification/transfer	<u>(313,578)</u>
At 4 May 2018	-
DEPRECIATION	
At 1 May 2017	79,828
Reclassification/transfer	<u>(79,828)</u>
At 4 May 2018	-
NET BOOK VALUE	
At 4 May 2018	-
At 30 April 2017	<u><u>233,750</u></u>

Cost or valuation at 4 May 2018 is represented by:

	Land and buildings £
Valuation in 2000	181,397
Valuation in 2002	50,000
Valuation in 2004	30,000
Valuation in 2010	(38,363)
Valuation in 2014	<u>51,941</u>
	<u><u>274,975</u></u>

If leasehold property had not been revalued they would have been included at the following historical cost:

	4.5.18 £	30.4.17 £
Cost	<u>38,603</u>	<u>38,603</u>
Aggregate depreciation	<u>19,139</u>	<u>19,139</u>

Leasehold property were valued on an open market basis on 30 April 2014 by the director .

Dicks Electrical Limited (Registered number: 03833058)**Notes to the Financial Statements - continued**
for the Period 1 May 2017 to 4 May 2018

4.	FIXED ASSET INVESTMENTS		Shares in group undertakings £
	COST		
	At 1 May 2017		3,347
	Disposals		<u>(3,347)</u>
	At 4 May 2018		-
	NET BOOK VALUE		
	At 4 May 2018		-
	At 30 April 2017		<u>3,347</u>
5.	INVESTMENT PROPERTY		Total £
	FAIR VALUE		
	Reclassification/transfer		<u>233,750</u>
	At 4 May 2018		<u>233,750</u>
	NET BOOK VALUE		
	At 4 May 2018		<u>233,750</u>
	The value of the investment property is considered by J Bartleet (director) annually. At the balance sheet date J Bartleet considered the value of the investment property not materially different to the carrying value.		
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4.5.18	30.4.17
		£	£
	Amounts owed by group undertakings	1,224	7,191
	Other debtors	<u>6,150</u>	-
		<u>7,374</u>	<u>7,191</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4.5.18	30.4.17
		£	£
	Trade creditors	1	-
	Taxation and social security	4,750	4,976
	Other creditors	<u>283</u>	<u>283</u>
		<u>5,034</u>	<u>5,259</u>

Dicks Electrical Limited (Registered number: 03833058)

Notes to the Financial Statements - continued
for the Period 1 May 2017 to 4 May 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	4.5.18	30.4.17
Number:	Class:	value:	£	£
2,400	Ordinary	£1.00	2,400	2,400
947	Preference	£1.00	947	947
			<u>3,347</u>	<u>3,347</u>

The rights of the preference shareholders are as follows:-

Profits shall first be applied in paying to the holders of preference shares a cumulative preferential dividend at the rate of 6% per annum.

If the company is wound up, then the assets shall first be applied to the holders of the preference shares in the amount credited as paid on the shares and any accrual of the preferential dividend. Then in repaying the holders of ordinary shares the amounts credited as paid. The balance shall be distributed among the holders of ordinary shares in the proportion to the number of shares held.

The preference shareholders have no right to vote, unless their cumulative preference dividend is twelve months in arrears.

9. **RESERVES**

	Other reserves
	£
At 1 May 2017	196,832
Deferred tax	<u>2,750</u>
At 4 May 2018	<u>199,582</u>

10. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Vincent Mark Mellett FCCA (Senior Statutory Auditor)
for and on behalf of Granite Morgan Smith Limited

11. **APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

12. **POST BALANCE SHEET EVENTS**

No events have occurred since the date of the balance sheet that need to be brought to the attention of shareholders or third parties.

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is J M Bartleet.

Jaytec Glass Limited is regarded by the directors as being the company's ultimate parent company.

