

**REGISTERED NUMBER: 03967781 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 April 2018  
for  
Stockport Truck Centre Limited**

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**Stockport Truck Centre Limited (Registered number: 03967781)**

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for the Year Ended 30 April 2018**

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**Stockport Truck Centre Limited (Registered number: 03967781)****Balance Sheet  
30 April 2018**

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		59,100		-
Tangible assets	5		<u>129,459</u>		<u>122,274</u>
			188,559		122,274
<b>CURRENT ASSETS</b>					
Stocks		26,684		42,531	
Debtors	6	1,537,883		1,087,082	
Cash at bank and in hand		<u>192,793</u>		<u>245,310</u>	
		1,757,360		1,374,923	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,300,774</u>		<u>989,656</u>	
<b>NET CURRENT ASSETS</b>			<u>456,586</u>		<u>385,267</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			645,145		507,541
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(56,213)		(16,533)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(27,176)</u>		<u>(12,740)</u>
<b>NET ASSETS</b>			<u><u>561,756</u></u>		<u><u>478,268</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>561,656</u>		<u>478,168</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>561,756</u></u>		<u><u>478,268</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**Stockport Truck Centre Limited (Registered number: 03967781)**

**Balance Sheet - continued  
30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2019 and were signed on its behalf by:

G Hardy - Director





**Stockport Truck Centre Limited (Registered number: 03967781)**

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

**1. STATUTORY INFORMATION**

Stockport Truck Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 03967781  
**Registered office:** Old Moor Road  
Bredbury  
Stockport  
Cheshire  
SK6 2QE

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

The intangible assets of the business are to be depreciated on a straight line basis over 3 years when they come into operation. All currently recognised intangible assets are to come into service during FY19.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Depreciation is calculated at the headline annual rate, but is charged within the accounts on a monthly basis.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.



**Stockport Truck Centre Limited (Registered number: 03967781)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 55 (2017 - 71).

**4. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
Additions	44,250
Reclassification/transfer	<u>14,850</u>
At 30 April 2018	59,100



**Stockport Truck Centre Limited (Registered number: 03967781)****Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018****5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 May 2017	91,997	303,688	40,457
Additions	-	8,781	17,758
At 30 April 2018	<u>91,997</u>	<u>312,469</u>	<u>58,215</u>
<b>DEPRECIATION</b>			
At 1 May 2017	86,960	230,227	40,457
Charge for year	1,007	20,877	2,095
Eliminated on disposal	-	-	-
At 30 April 2018	<u>87,967</u>	<u>251,104</u>	<u>42,552</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>4,030</u>	<u>61,365</u>	<u>15,663</u>
At 30 April 2017	<u>5,037</u>	<u>73,461</u>	<u>-</u>

  

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2017	69,422	32,332	537,896
Additions	29,321	17,482	73,342
Disposals	(15,371)	-	(15,371)
Reclassification/transfer	-	(14,850)	(14,850)
At 30 April 2018	<u>83,372</u>	<u>34,964</u>	<u>581,017</u>
<b>DEPRECIATION</b>			
At 1 May 2017	57,978	-	415,622
Charge for year	7,092	11,655	42,726
Eliminated on disposal	(6,790)	-	(6,790)
At 30 April 2018	<u>58,280</u>	<u>11,655</u>	<u>451,558</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>25,092</u>	<u>23,309</u>	<u>129,459</u>
At 30 April 2017	<u>11,444</u>	<u>32,332</u>	<u>122,274</u>



**Stockport Truck Centre Limited (Registered number: 03967781)****Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018****5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2017	66,490	-	66,490
Additions	-	17,482	17,482
Reclassification/transfer	-	17,482	17,482
At 30 April 2018	<u>66,490</u>	<u>34,964</u>	<u>101,454</u>
<b>DEPRECIATION</b>			
At 1 May 2017	33,802	-	33,802
Charge for year	-	11,655	11,655
At 30 April 2018	<u>33,802</u>	<u>11,655</u>	<u>45,457</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>32,688</u>	<u>23,309</u>	<u>55,997</u>
At 30 April 2017	<u>32,688</u>	-	<u>32,688</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	880,558	880,938
Amounts owed by group undertakings	446,388	-
Other debtors	210,937	206,144
	<u>1,537,883</u>	<u>1,087,082</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	17,263	13,815
Trade creditors	532,965	457,340
Amounts owed to group undertakings	54,448	226,663
Taxation and social security	167,622	209,111
Other creditors	528,476	82,727
	<u>1,300,774</u>	<u>989,656</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	13,642	16,533
Other creditors	42,571	-
	<u>56,213</u>	<u>16,533</u>





**Stockport Truck Centre Limited (Registered number: 03967781)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Other loans	56,015	-
Hire purchase contracts	<u>30,905</u>	<u>30,348</u>
	<u>86,920</u>	<u>30,348</u>

Other loans are secured against the assets of the business.

The hire purchase liability is secured against the assets to which it relates.

**10. FINANCIAL COMMITMENTS**

Total financial commitments, guarantees and contingencies which are not included within the balance sheet amount to £13,241 (2017 £56,888). This financial commitment represents the total amount of payments remaining on leases ending 2023.

**11. RELATED PARTY DISCLOSURES**

The company has utilised the exemption under FRS 8, not to disclose transactions with other group members as they are all wholly owned by the same parent company.

**12. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current period by Mr and Mrs G A Hardy who own 100% of the company's ordinary share capital.



