

Company Registration No. SC320782 (Scotland)

RB SAFETY CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
PAGES FOR FILING WITH REGISTRAR

RB SAFETY CONSULTANTS LIMITED

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RB SAFETY CONSULTANTS LIMITED**BALANCE SHEET****AS AT 30 APRIL 2018**

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		26,254		23,879
Current assets					
Stocks		885,803		919,560	
Debtors	4	2,168,874		1,589,941	
Cash at bank and in hand		138,800		350,649	
		<u>3,193,477</u>		<u>2,860,150</u>	
Creditors: amounts falling due within one year	5	<u>(1,441,663)</u>		<u>(1,353,256)</u>	
Net current assets			1,751,814		1,506,894
Total assets less current liabilities			<u>1,778,068</u>		<u>1,530,773</u>
Provisions for liabilities			(4,231)		(4,059)
Net assets			<u>1,773,837</u>		<u>1,526,714</u>
Capital and reserves					
Called up share capital	6		2,227		2,239
Share premium account			9,301		11,773
Capital redemption reserve			419		419
Distributable profit and loss reserves	7		1,761,890		1,512,283
Total equity			<u>1,773,837</u>		<u>1,526,714</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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RB SAFETY CONSULTANTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2018

The financial statements were approved by the board of directors and authorised for issue on 30 January 2019 and are signed on its behalf by:

Mr N A Rowan
Director

Company Registration No. SC320782

RB SAFETY CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies

Company information

RB Safety Consultants Limited is a private company limited by shares incorporated in Scotland. The registered office is 9 Frederick Boulevard, Thorntonhall, G74 5DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contract where turnover is recognised when the company obtains the rights to consideration.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.5 Stocks

Work in progress is valued at the lower of cost and net realisable value.

Costs includes amounts for labour, materials and appropriate overheads. Net realisable value is based on estimated invoice price less further costs expected to be incurred to completion and disposal.

RB SAFETY CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies **(Continued)**

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 65 (2017 - 50).

RB SAFETY CONSULTANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2018****3 Tangible fixed assets**

	Plant and equipment £	Computers £	Total £
Cost			
At 1 May 2017	5,280	86,895	92,175
Additions	1,666	23,448	25,114
At 30 April 2018	6,946	110,343	117,289
Depreciation and impairment			
At 1 May 2017	1,320	66,976	68,296
Depreciation charged in the year	1,736	21,003	22,739
At 30 April 2018	3,056	87,979	91,035
Carrying amount			
At 30 April 2018	3,890	22,364	26,254
At 30 April 2017	3,960	19,919	23,879

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	1,376,735	981,163
Corporation tax recoverable	162,566	162,566
Other debtors	620,981	438,988
Prepayments and accrued income	8,592	7,224
	2,168,874	1,589,941

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	50,575	10,608
Corporation tax	201,069	357,362
Other taxation and social security	543,773	425,753
Other creditors	189,683	129,145
Accruals and deferred income	456,563	430,388
	1,441,663	1,353,256

RB SAFETY CONSULTANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2018****6 Called up share capital**

	2018	2017
	£	£
Ordinary share capital Issued and fully paid		
2,000 Ordinary of £1 each	2,000	2,000
33 Ordinary B of £1 each	33	33
194 Ordinary C of £1 each	194	206
	<u>2,227</u>	<u>2,239</u>

7 Profit and loss reserves

	2018	2017
	£	£
At the beginning of the year	1,512,283	1,303,257
Profit for the year	982,981	1,119,753
Dividends declared and paid in the year	(733,374)	(910,727)
	<u>1,761,890</u>	<u>1,512,283</u>

8 Related party transactions**Transactions with related parties**

During the year the company entered into the following transactions with related parties:

	2018	2017
	£	£
Amounts due to related parties	89,453	89,453
Amounts due from related parties	382,395	390,001
Dividends paid to related parties	147,142	250,177
	<u>618,990</u>	<u>729,631</u>

RB SAFETY CONSULTANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2018****9 Directors' transactions**

Dividends totalling £147,142 (2017 - £250,177) were paid in the year in respect of shares held by the company directors.

Total dividends paid to shareholders in the year were £733,374 (2017 - £910,727).

These loans are unsecured, interest free and have no formal terms of repayment.

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Mr N A Rowan -	-	50,001	889,895	(567,501)	372,395
Mr A J Beautyman -	-	(89,453)	-	-	(89,453)
Mr I M Rankine -	-	340,000	-	(340,000)	-
Mr Robert Wormald -	-	-	10,000	-	10,000
		<u>300,548</u>	<u>889,895</u>	<u>(907,501)</u>	<u>292,942</u>

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