

Registered Number:05434986

England and Wales

STREETVIBES YOUTH LIMITED

Unaudited Financial Statements

For the year ended 30 April 2018

STREETVIBES YOUTH LIMITED

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Statement of Financial Position
As at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	1,335	1,784
		1,335	1,784
Current assets			
Trade and other receivables	3	47,889	49,048
Cash and cash equivalents		12,413	2,860
		60,302	51,908
Trade and other payables: amounts falling due within one year	4	(28,649)	(20,748)
Net current assets		31,653	31,160
Total assets less current liabilities		32,988	32,944
Net assets		32,988	32,944
Capital and reserves			
Retained earnings		32,988	32,944
Members' Funds		32,988	32,944

For the year ended 30 April 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 January 2019 and were signed by:

.....
Ms S Ramanah Director

The notes form part of these financial statements

STREETVIBES YOUTH LIMITED

Notes to the Financial Statements
For the year ended 30 April 2018

Statutory Information

STREETVIBES YOUTH LIMITED is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 05434986.

Registered address:
Modern House
6 Eltham High Street
London
SE9 1DA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% per annum on cost
Computer equipment	33.33% per annum on cost
Motor vehicles	25% per annum on cost

Government grants

Year ended 30 April 2018 Nil Year ended 30 April 2017 Big Lottery Fund Grant - £5,000 Total Grants - £5,000

STREETVIBES YOUTH LIMITED

Notes to the Financial Statements Continued
For the year ended 30 April 2018

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 May 2017	84,826	1,200	74,118	160,144
At 30 April 2018	84,826	1,200	74,118	160,144
Provision for depreciation and impairment				
At 01 May 2017	83,078	1,200	74,082	158,360
Charge for year	437	-	12	449
At 30 April 2018	83,515	1,200	74,094	158,809
Net book value				
At 30 April 2018	1,311	-	24	1,335
At 30 April 2017	1,748	-	36	1,784

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	36,074	36,074
Other debtors	11,815	12,974
	47,889	49,048

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	6,451	4,877
Amounts owed to group undertaking and undertaking in which the company has a participating interest	(33,688)	(16,235)
Other creditors	55,886	32,106
	28,649	20,748