

REGISTERED NUMBER: 03688307 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018
for
Cliff Villa Management Company Limited

Cliff Villa Management Company Limited (Registered number: 03688307)

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for the Year Ended 31 December 2018**

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Cliff Villa Management Company Limited (Registered number: 03688307)

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		9,000		9,000
CURRENT ASSETS					
Debtors	4	2,088		1,958	
Cash at bank		<u>10,766</u>		<u>7,472</u>	
		12,854		9,430	
CREDITORS					
Amounts falling due within one year	5	<u>3,065</u>		<u>3,298</u>	
NET CURRENT ASSETS			<u>9,789</u>		<u>6,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,789		15,132
PROVISIONS FOR LIABILITIES			<u>1,530</u>		<u>1,530</u>
NET ASSETS			<u><u>17,259</u></u>		<u><u>13,602</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		18		18
Revaluation reserve	7		11,127		7,470
Maintenance sinking fund			6,033		6,033
Retained earnings			<u>81</u>		<u>81</u>
SHAREHOLDERS' FUNDS			<u><u>17,259</u></u>		<u><u>13,602</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**Balance Sheet - continued
31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 February 2019 and were signed on its behalf by:

A Broadhead - Director

A D Eamshaw - Director

The notes form part of these financial statements

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Cliff Villa Management Company Limited (Registered number: 03688307)

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Cliff Villa Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03688307
Registered office: Close House
Giggleswick
Settle
North Yorkshire
BD24 0EA

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 20% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. TANGIBLE FIXED ASSETS

	Land & buildings £	Plant & machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2018 and 31 December 2018	<u>9,000</u>	<u>379</u>	<u>9,379</u>
DEPRECIATION			
At 1 January 2018 and 31 December 2018	<u>-</u>	<u>379</u>	<u>379</u>
NET BOOK VALUE			
At 31 December 2018	<u>9,000</u>	<u>-</u>	<u>9,000</u>
At 31 December 2017	<u>9,000</u>	<u>-</u>	<u>9,000</u>

Included in cost or valuation of land and buildings is freehold land of £ 9,000 (2017 - £ 9,000) which is not depreciated.

Cost or valuation at 31 December 2018 is represented by:

	Land & buildings £	Plant & machinery etc £	Totals £
Valuation in 2016	9,000	-	9,000
Cost	<u>-</u>	<u>379</u>	<u>379</u>
	<u>9,000</u>	<u>379</u>	<u>9,379</u>

Leasehold land and Buildings were valued on a fair value basis on 18 January 2016 by Benjamin Bentley & Partners

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>2,088</u>	<u>1,958</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>3,065</u>	<u>3,298</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
18	Ordinary	£1	<u>18</u>	<u>18</u>

Cliff Villa Management Company Limited (Registered number: 03688307)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. RESERVES

	Revaluation reserve £
At 1 January 2018	7,470
Revaluation in year	<u>3,657</u>
At 31 December 2018	<u><u>11,127</u></u>

