

**CEDRIC ROBERTS (TEXTILES) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

Greenwood Barton Limited

**Cedric Roberts (Textiles) Limited
Unaudited Financial Statements
For The Year Ended 31 May 2018**

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Cedric Roberts (Textiles) Limited
Balance Sheet
As at 31 May 2018

Registered number: 02742621

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	3	2,800		3,400	
Debtors	4	-		1,123	
Cash at bank and in hand		11,195		3,833	
		13,995		8,356	
Creditors: Amounts Falling Due Within One Year	5	(11,548)		(8,248)	
NET CURRENT ASSETS (LIABILITIES)			2,447		108
TOTAL ASSETS LESS CURRENT LIABILITIES			2,447		108
NET ASSETS			2,447		108
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			2,347		8
SHAREHOLDERS' FUNDS			2,447		108

Cedric Roberts (Textiles) Limited
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Roberts

23/01/2019

The notes on pages 3 to 5 form part of these financial statements.

Cedric Roberts (Textiles) Limited
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	20% reducing balance
Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Cedric Roberts (Textiles) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	8,950	3,824
Corporation tax	549	219
VAT	1,058	964
Accruals and deferred income	900	900
Directors' loan accounts	91	2,341
	11,548	8,248
	11,548	8,248

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100
	100	100

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr Cedric Roberts by virtue of his and wife's ownership of 100% of the issued share capital in the company.

8. General Information

Cedric Roberts (Textiles) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02742621. The registered office is 21 South Croft, Upper Denby, Huddersfield, West Yorkshire, HD8 8UA.