

REGISTERED NUMBER: 08053102 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Fortuna Eight Limited

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Fortuna Eight Limited (Registered number: 08053102)

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for the Year Ended 31 May 2018

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Fortuna Eight Limited

Company Information
for the Year Ended 31 May 2018

DIRECTOR:	J S Conroy
REGISTERED OFFICE:	26 High Street Rickmansworth Hertfordshire WD3 1ER
REGISTERED NUMBER:	08053102 (England and Wales)
ACCOUNTANTS:	Lee Accounting Services Limited Trading as Lee & Co Chartered Accountants 26 High Street Rickmansworth Hertfordshire WD3 1ER

Fortuna Eight Limited (Registered number: 08053102)

Balance Sheet
31 May 2018

	Notes	31.5.18 £	31.5.17 £
CURRENT ASSETS			
Debtors	3	3,296	201
Cash at bank		<u>34,671</u>	<u>30,100</u>
		37,967	30,301
CREDITORS			
Amounts falling due within one year	4	<u>38,561</u>	<u>31,049</u>
NET CURRENT LIABILITIES		<u>(594)</u>	<u>(748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(594)</u></u>	<u><u>(748)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained earnings		<u>(595)</u>	<u>(749)</u>
SHAREHOLDERS' FUNDS		<u><u>(594)</u></u>	<u><u>(748)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 February 2019 and were signed by:

J S Conroy - Director

Fortuna Eight Limited (Registered number: 08053102)

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Fortuna Eight Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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At the year end the company has net liabilities. However, the director Mr JS Conroy has indicated the related party Activ8 Distribution Limited will not call for repayment of its loan if to do so would prejudice third party creditors. Hence the accounts have been prepared on a going concern basis. continued...

Fortuna Eight Limited (Registered number: 08053102)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.5.18	31.5.17
		£	£
Trade debtors		3,089	-
Other debtors		207	201
		<u>3,296</u>	<u>201</u>
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.5.18	31.5.17
		£	£
Trade creditors		37,561	30,049
Other creditors		1,000	1,000
		<u>38,561</u>	<u>31,049</u>
5. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
1	Ordinary	£1	
		31.5.18	31.5.17
		£	£
		<u>1</u>	<u>1</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Fortuna Eight Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fortuna Eight Limited for the year ended 31 May 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Fortuna Eight Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fortuna Eight Limited and state those matters that we have agreed to state to the director of Fortuna Eight Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fortuna Eight Limited and its director for our work or for this report.

It is your duty to ensure that Fortuna Eight Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fortuna Eight Limited. You consider that Fortuna Eight Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fortuna Eight Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Accounting Services Limited
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Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

15 February 2019

