

REGISTERED NUMBER: NI071825 (Northern Ireland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
PINK INC CREATIVE LTD**

www.datalog.co.uk

Apache

Access forbidden

PINK INC CREATIVE LTD (REGISTERED NUMBER: NI071825)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

PINK INC CREATIVE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

Mrs G Heron
Mrs K Taylor

REGISTERED OFFICE:

58 Howard Street
Belfast
Co. Antrim
BT1 6PJ

REGISTERED NUMBER:

NI071825 (Northern Ireland)

ACCOUNTANTS:

Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

PINK INC CREATIVE LTD (REGISTERED NUMBER: NI071825)**BALANCE SHEET
30 JUNE 2018**

	Notes	30.6.18		30.6.17	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		20,000		25,000
Tangible assets	5		<u>5,231</u>		<u>6,763</u>
			25,231		31,763
CURRENT ASSETS					
Debtors	6	49,143		47,296	
Cash at bank		<u>20,699</u>		<u>25,941</u>	
		69,842		73,237	
CREDITORS					
Amounts falling due within one year	7	<u>91,548</u>		<u>92,954</u>	
NET CURRENT LIABILITIES			(21,706)		(19,717)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,525		12,046
CREDITORS					
Amounts falling due after more than one year	8		-		(146)
PROVISIONS FOR LIABILITIES			<u>(719)</u>		<u>(1,177)</u>
NET ASSETS			<u>2,806</u>		<u>10,723</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,804</u>		<u>10,721</u>
SHAREHOLDERS' FUNDS			<u>2,806</u>		<u>10,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PINK INC CREATIVE LTD (REGISTERED NUMBER: NI071825)

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2019 and were signed on its behalf by:

Mrs G Heron - Director

Mrs K Taylor - Director

PINK INC CREATIVE LTD (REGISTERED NUMBER: NI071825)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Pink Inc Creative Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In preparing these financial statements the directors have made the following judgements: Establish whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and the business in general. The directors also consider the depreciation rates on an annual basis to ensure there is sufficient evidence to support these and that the estimates remains reasonable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

PINK INC CREATIVE LTD (REGISTERED NUMBER: NI071825)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	<u>50,000</u>
AMORTISATION	
At 1 July 2017	25,000
Charge for year At 30 June 2018	<u>5,000</u> <u>30,000</u>
NET BOOK VALUE	
At 30 June 2018	<u>20,000</u>
At 30 June 2017	<u>25,000</u>

PINK INC CREATIVE LTD (REGISTERED NUMBER: NI071825)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

5. TANGIBLE FIXED ASSETS		Plant and machinery etc
		£
COST		
At 1 July 2017		25,190
Additions		212
At 30 June 2018		<u>25,402</u>
DEPRECIATION		
At 1 July 2017		18,427
Charge for year		1,744
At 30 June 2018		<u>20,171</u>
NET BOOK VALUE		
At 30 June 2018		<u>5,231</u>
At 30 June 2017		<u>6,763</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.18	30.6.17
	£	£
Trade debtors	41,795	41,987
Other debtors	7,348	5,309
	<u>49,143</u>	<u>47,296</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.18	30.6.17
	£	£
Hire purchase contracts	146	569
Trade creditors	27,010	13,765
Taxation and social security	18,776	27,446
Other creditors	45,616	51,174
	<u>91,548</u>	<u>92,954</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.6.18	30.6.17
	£	£
Hire purchase contracts	-	146

