

REGISTERED NUMBER: 08552368 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

ANDY WILLIAMS TREE SERVICES LIMITED

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

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FOR THE YEAR ENDED 31 MAY 2018

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ANDY WILLIAMS TREE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTOR: A Williams

REGISTERED OFFICE: Number 5, The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

REGISTERED NUMBER: 08552368 (England and Wales)

ACCOUNTANTS: D.R.E. & Co. Limited
Chartered Accountants
Number 5
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ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

BALANCE SHEET
31 MAY 2018

	Notes	31.5.18		31.5.17	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		186,954		168,360
Investments	6		7,000		-
Investment property	7		<u>109,204</u>		<u>-</u>
			303,158		168,360
CURRENT ASSETS					
Debtors	8		90,336		123,602
Cash at bank			<u>268,993</u>		<u>337,994</u>
			359,329		461,596
CREDITORS					
Amounts falling due within one year	9		<u>135,198</u>		<u>152,166</u>
NET CURRENT ASSETS			<u>224,131</u>		<u>309,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			527,289		477,790
CREDITORS					
Amounts falling due after more than one year	10		(59,226)		(45,286)
PROVISIONS FOR LIABILITIES			<u>(24,901)</u>		<u>(22,674)</u>
NET ASSETS			<u>443,162</u>		<u>409,830</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>443,161</u>		<u>409,829</u>
SHAREHOLDERS' FUNDS			<u>443,162</u>		<u>409,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 February 2019 and were signed by:

A Williams - Director

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Andy Williams Tree Services Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over the life of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3). continued...

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2017 and 31 May 2018	<u>100,000</u>
AMORTISATION	
At 1 June 2017 and 31 May 2018	<u>100,000</u>
NET BOOK VALUE	
At 31 May 2018	<u><u>-</u></u>
At 31 May 2017	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2017	114,520	119,725	750	234,995
Additions	34,691	44,860	1,829	81,380
Disposals	<u>(13,750)</u>	<u>(46,929)</u>	<u>-</u>	<u>(60,679)</u>
At 31 May 2018	<u>135,461</u>	<u>117,656</u>	<u>2,579</u>	<u>255,696</u>
DEPRECIATION				
At 1 June 2017	24,332	41,960	343	66,635
Charge for year	10,496	17,109	303	27,908
Eliminated on disposal	<u>(3,726)</u>	<u>(22,075)</u>	<u>-</u>	<u>(25,801)</u>
At 31 May 2018	<u>31,102</u>	<u>36,994</u>	<u>646</u>	<u>68,742</u>
NET BOOK VALUE				
At 31 May 2018	<u>104,359</u>	<u>80,662</u>	<u>1,933</u>	<u>186,954</u>
At 31 May 2017	<u>90,188</u>	<u>77,765</u>	<u>407</u>	<u>168,360</u>

6. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.5.18	31.5.17
	£	£
Sporting Memorabilia	<u>7,000</u>	<u>-</u>

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

7.	INVESTMENT PROPERTY		Total
			£
	COST		
	Additions		<u>109,204</u>
	At 31 May 2018		<u>109,204</u>
	NET BOOK VALUE		
	At 31 May 2018		<u><u>109,204</u></u>
	The Investment Property purchase of £109,204 as shown above was purchased as a company asset. The Title is held in Mr A Williams (director) name, on the company's behalf.		
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.18	31.5.17
		£	£
	Trade debtors	90,336	106,278
	Other debtors	-	17,324
		<u>90,336</u>	<u>123,602</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.18	31.5.17
		£	£
	Hire purchase contracts	27,677	19,652
	Trade creditors	9,887	21,915
	Tax	18,706	23,048
	Social security and other taxes	6,457	2,299
	VAT	29,104	37,867
	Directors' current accounts	41,777	45,700
	Accrued expenses	1,590	1,685
		<u>135,198</u>	<u>152,166</u>
10.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.5.18	31.5.17
		£	£
	Hire purchase contracts	<u>59,226</u>	<u>45,286</u>
11.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		31.5.18	31.5.17
		£	£
	Hire purchase contracts	<u>86,903</u>	<u>64,938</u>
	The hire purchase liabilities are secured against the assets to which they relate.		

