

**REGISTERED NUMBER: 08489103 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2017 TO 31 MAY 2018  
FOR  
01442MAINTENANCE LIMITED**



**01442MAINTENANCE LIMITED (REGISTERED NUMBER: 08489103)**

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FOR THE PERIOD 1 MAY 2017 TO 31 MAY 2018**

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**01442MAINTENANCE LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 MAY 2017 TO 31 MAY 2018**

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**DIRECTORS:** M A Garraway  
R W Doughty

**SECRETARY:** P A Garraway

**REGISTERED OFFICE:** 5 Chalet Close  
Berkhamsted  
Hertfordshire  
HP4 3NR

**REGISTERED NUMBER:** 08489103 (England and Wales)

**ACCOUNTANTS:** Allan Snow Ltd  
Chartered Certified Accountants  
77 Marlowes  
Hemel Hempstead  
Hertfordshire  
HP1 1LF



## 01442MAINTENANCE LIMITED (REGISTERED NUMBER: 08489103)

**BALANCE SHEET**  
**31 MAY**  
**2018**

	Notes	31.5.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		96,090		-
Tangible assets	5		<u>622</u>		<u>-</u>
			96,712		-
<b>CURRENT ASSETS</b>					
Stocks		54,635		-	
Debtors	6	32,742		60	
Cash at bank		<u>42,740</u>		<u>3,504</u>	
		130,117		3,564	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>158,826</u>		<u>935</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(28,709)</u>		<u>2,629</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			68,003		2,629
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>69,156</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(1,153)</u>		<u>2,629</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(1,155)</u>		<u>2,627</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,153)</u>		<u>2,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**01442MAINTENANCE LIMITED (REGISTERED NUMBER: 08489103)**

**BALANCE SHEET -  
continued  
31 MAY  
2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2019 and were signed on its behalf  
by:

R W Doughty - Director

M A Garraway - Director



01442MAINTENANCE LIMITED (REGISTERED NUMBER: 08489103)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2017 TO 31 MAY 2018**

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1. **STATUTORY INFORMATION**

01442maintenance Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits, continued...

## 01442MAINTENANCE LIMITED (REGISTERED NUMBER: 08489103)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2017 TO 31 MAY 2018

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2).

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
Additions	<u>106,767</u>
At 31 May 2018	<u>106,767</u>
<b>AMORTISATION</b>	
Charge for period	<u>10,677</u>
At 31 May 2018	<u>10,677</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u><u>96,090</u></u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>880</u>
At 31 May 2018	<u>880</u>
<b>DEPRECIATION</b>	
Charge for period	<u>258</u>
At 31 May 2018	<u>258</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u><u>622</u></u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	30.4.17
	£	£
Trade debtors	<u><u>32,742</u></u>	<u><u>60</u></u>



## 01442MAINTENANCE LIMITED (REGISTERED NUMBER: 08489103)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2017 TO 31 MAY 2018

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.5.18	30.4.17
		£	£
	Bank loans and overdrafts	22,429	-
	Trade creditors	46,092	-
	Taxation and social security	12,656	470
	Other creditors	<u>77,649</u>	<u>465</u>
		<u>158,826</u>	<u>935</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.5.18	30.4.17
		£	£
	Bank loans	<u>69,156</u>	<u>-</u>
9.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		31.5.18	30.4.17
		£	£
	Bank loans	<u>91,585</u>	<u>-</u>
	Metro Bank Plc holds a fixed and floating charges dated 15th June 2017 over all property or undertaking of the company.		
10.	<b>RELATED PARTY DISCLOSURES</b>		
	During the period, total dividends of £6,000 were paid to the directors .		





