
BLF PROPERTIES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2018

BLF PROPERTIES LIMITED

COMPANY INFORMATION

Directors Elizabeth Mary Alexander
Barry Campbell
John Carswell
Graeme Donald Robertson

Registered number SC428568

Registered office Findlays
11 Dudhope Terrace
Dundee
DD3 6TS

Accountants Findlays
Chartered Accountants
Westway Enterprise Centre
Peasiehill Road
Arbroath
Angus
DD11 2NJ

Bankers Bank of Scotland
PO Box 1000
BX2 1LB

BLF PROPERTIES LIMITED

CONTENTS

	Page
Accountants' Report	1
Balance Sheet	2 - 3
Notes to the Financial Statements	4 - 5

BLF PROPERTIES LIMITED

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLF
PROPERTIES LIMITED
FOR THE YEAR ENDED 31 JULY 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BLF Properties Limited for the year ended 31 July 2018 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>.

This report is made solely to the Board of Directors of BLF Properties Limited, as a body, in accordance with the terms of our engagement letter dated 21 February 2019. Our work has been undertaken solely to prepare for your approval the financial statements of BLF Properties Limited and state those matters that we have agreed to state to the Board of Directors of BLF Properties Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BLF Properties Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that BLF Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of BLF Properties Limited. You consider that BLF Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of BLF Properties Limited. For this reason, we have not

BLF PROPERTIES LIMITED Financial Accounts 2018-07-31

express any opinion on the statutory financial statements.

Findlays

Chartered Accountants
Westway Enterprise Centre
Peasiehill Road
Arbroath
Angus
DD11 2NJ
25 February 2019

BLF PROPERTIES LIMITED
REGISTERED NUMBER: SC428568

BALANCE SHEET
AS AT 31 JULY 2018

	Note	2018 £	2017 £
Fixed assets			
Current assets			
Stocks		268,321	268,321
Cash at bank and in hand	4	6,734	7,412
		<u>275,055</u>	<u>275,733</u>
Creditors: amounts falling due within one year	5	(280,640)	(280,640)
Net current liabilities		<u>(5,585)</u>	<u>(4,907)</u>
Total assets less current liabilities		<u>(5,585)</u>	<u>(4,907)</u>
Net assets excluding pension asset		<u>(5,585)</u>	<u>(4,907)</u>
Net liabilities		<u>(5,585)</u>	<u>(4,907)</u>
Capital and reserves			
Called up share capital	6	400	400
Profit and loss account		(5,985)	(5,307)
		<u>(5,585)</u>	<u>(4,907)</u>

BLF PROPERTIES LIMITED
REGISTERED NUMBER: SC428568

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2018

For the year ended 31 July 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 February 2019.

John Carswell
Director

The notes on pages 4 to 5 form part of these financial statements.

BLF PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. General information

BLF Properties Limited is a private company limited by shares incorporated in Scotland within the United Kingdom (company number SC428568). The address of the registered office is given in the company information page of these financial statements. The financial statements are presented in sterling which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

BLF PROPERTIES LIMITED Financial Accounts 2018-07-31

The average monthly number of employees, including directors, during the year was 4 (2017 - 4).

BLF PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

4. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	6,734	7,412
	<u>6,734</u>	<u>7,412</u>

5. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Other creditors	279,600	279,600
Accruals and deferred income	1,040	1,040
	<u>280,640</u>	<u>280,640</u>

6. Share capital

	2018	2017
	£	£
Allotted, called up and fully paid		
400 (2017 - 400) Ordinary shares of £1.00 each	<u>400</u>	<u>400</u>

