

Registered Number:05131807

England and Wales

The Heating Oil Club Limited

Unaudited Financial Statements

For the year ended 31 May 2018

The Heating Oil Club Limited

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For the year ended 31 May 2018

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Statement of Financial Position  
As at 31 May 2018

	Notes	2018 £	2017 £
<b>Current assets</b>			
Trade and other receivables	3	113	100
Cash and cash equivalents		47,994	17,462
		<b>48,107</b>	<b>17,562</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(22,574)	(8,265)
<b>Net current assets</b>		<b>25,533</b>	<b>9,297</b>
<b>Total assets less current liabilities</b>		<b>25,533</b>	<b>9,297</b>
<b>Net assets</b>		<b>25,533</b>	<b>9,297</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		25,433	9,197
<b>Shareholders' funds</b>		<b>25,533</b>	<b>9,297</b>

For the year ended 31 May 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 February 2019 and were signed by:

.....  
Mr DAVID NICHOLAS Director

The notes form part of these financial statements

The Heating Oil Club Limited

Notes to the Financial Statements  
For the year ended 31 May 2018

**Statutory Information**

The Heating Oil Club Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05131807.

Registered address:  
Le Phare, High Street  
Yelvertoft  
Northampton  
NN6 6LQ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment 33.33% Reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**2. Property, plant and equipment**

<b>Cost or valuation</b>	<b>Computer equipment</b>
	<b>£</b>
At 01 June 2017	1,200
At 31 May 2018	<b>1,200</b>
<b>Provision for depreciation and impairment</b>	
At 01 June 2017	1,200
At 31 May 2018	<b>1,200</b>
<b>Net book value</b>	
At 31 May 2018	
At 31 May 2017	

The Heating Oil Club Limited

Notes to the Financial Statements Continued  
For the year ended 31 May 2018

**3. Trade and other receivables**

	2018	2017
	£	£
Prepayments and accrued income	13	-
Other debtors	100	100
	<b>113</b>	<b>100</b>

**4. Trade and other payables: amounts falling due within one year**

	2018	2017
	£	£
Taxation and social security	22,045	7,754
Accruals and deferred income	529	511
	<b>22,574</b>	<b>8,265</b>

**5. Related party transactions**

The ultimate controlling party was Mr D. Nicholas the director and majority shareholder of the company.

**6. Average number of persons employed**

During the year the average number of employees was 1 (2017 : 1)