

**REGISTERED NUMBER: 08540869 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2018**

**for**

**EFSO Ltd**

[www.datalog.co.uk](http://www.datalog.co.uk)

Apache

Access forbidden

**EFSO Ltd (Registered number: 08540869)**

**Contents of the Financial Statements  
for the year ended 31 May 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3
<b>Chartered Accountants' Report</b>	5

[www.datalog.co.uk](http://www.datalog.co.uk)

Apache

Access forbidden!

**EFSO Ltd**

**Company Information  
for the year ended 31 May 2018**

<b>DIRECTOR:</b>	A Faghanimakrani
<b>REGISTERED OFFICE:</b>	277-279 Chiswick High Road London W4 4PU
<b>REGISTERED NUMBER:</b>	08540869 (England and Wales)
<b>ACCOUNTANTS:</b>	Flintham Mackenzie Chartered Accountants 277-279 Chiswick High Road London W4 4PU



**EFSO Ltd (Registered number: 08540869)****Balance Sheet  
31 May 2018**

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>140,136</b>		193,588
<b>CURRENT ASSETS</b>					
Debtors	5	<b>87,671</b>		75,000	
Cash at bank		<u><b>1,795</b></u>		<u>2,966</u>	
		<b>89,466</b>		<b>77,966</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>721,962</b></u>		<u>657,869</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(632,496)</b>		<b>(579,903)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(492,360)</b>		<b>(386,315)</b>
<b>PROVISIONS FOR LIABILITIES</b>	7		<b>9,915</b>		<b>19,027</b>
<b>NET LIABILITIES</b>			<u><b>(502,275)</b></u>		<u><b>(405,342)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>(502,375)</b></u>		<u>(405,442)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(502,275)</b></u>		<u><b>(405,342)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 February 2019 and were signed by:

A Faghanimakrani - Director



**EFSO Ltd (Registered number: 08540869)**

**Notes to the Financial Statements  
for the year ended 31 May 2018**

**1. STATUTORY INFORMATION**

EFSO Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Plant and machinery	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The accounts have been prepared on a going concern basis on the assumption that the company's creditors and shareholders will continue to support the company. Should this support not be forthcoming adjustments would be required to reduce the value of assets to their net realisable values and provisions made for expenses that may arise due to the company's circumstances.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 5 ) .

## EFSO Ltd (Registered number: 08540869)

Notes to the Financial Statements - continued  
for the year ended 31 May 2018

4.	<b>TANGIBLE FIXED ASSETS</b>			
		<b>Short leasehold £</b>	<b>Plant and machinery £</b>	<b>Totals £</b>
	<b>COST</b>			
	At 1 June 2017 and 31 May 2018	<u>109,936</u>	<u>239,776</u>	<u>349,712</u>
	<b>DEPRECIATION</b>			
	At 1 June 2017	16,491	139,633	156,124
	Charge for year	<u>5,497</u>	<u>47,955</u>	<u>53,452</u>
	At 31 May 2018	<u>21,988</u>	<u>187,588</u>	<u>209,576</u>
	<b>NET BOOK VALUE</b>			
	At 31 May 2018	<u>87,948</u>	<u>52,188</u>	<u>140,136</u>
	At 31 May 2017	<u>93,445</u>	<u>100,143</u>	<u>193,588</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Trade debtors		4,858	-
	Other debtors		<u>82,813</u>	<u>75,000</u>
			<u>87,671</u>	<u>75,000</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Trade creditors		1	-
	Taxation and social security		9,842	1,339
	Other creditors		<u>712,119</u>	<u>656,530</u>
			<u>721,962</u>	<u>657,869</u>
7.	<b>PROVISIONS FOR LIABILITIES</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Deferred tax		<u>9,915</u>	<u>19,027</u>
				<b>Deferred tax</b>
				<b>£</b>
	Balance at 1 June 2017			19,027
	Credit to Income Statement during year			<u>(9,112)</u>
	Balance at 31 May 2018			<u>9,915</u>
8.	<b>RELATED PARTY DISCLOSURES</b>			
	During the period, Ali Akbar Faghanimakrani, the sole director of the company, advanced a further £54,945 to the company, and at the balance sheet date, £693,919 was payable to him.			



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
EFSO Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of EFSO Ltd for the year ended 31 May 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of EFSO Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of EFSO Ltd and state those matters that we have agreed to state to the director of EFSO Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EFSO Ltd and its director for our work or for this report.

It is your duty to ensure that EFSO Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of EFSO Ltd. You consider that EFSO Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of EFSO Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Flintham Mackenzie  
Chartered Accountants  
277-279 Chiswick High Road  
London  
W4 4PU

Date: .....



