

REGISTERED NUMBER: 10183217 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 May 2018
for
YYJS Limited**

YYJS Limited (Registered number: 10183217)

**Contents of the Financial Statements
for the year ended 31 May 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

YYJS Limited

**Company Information
for the year ended 31 May 2018**

DIRECTORS:	J R Cousins Mrs S R Cousins
REGISTERED OFFICE:	Ansells End Farm Ansells End, Kimpton Hitchin SG4 8HD
REGISTERED NUMBER:	10183217 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Ltd Chartered Accountants Watergate House 85 Watergate Street Chester Cheshire CH1 2LF

YYJS Limited (Registered number: 10183217)

**Balance Sheet
31 May 2018**

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	3		1,153		1,537
Investment property	4		<u>214,677</u>		<u>214,677</u>
			215,830		216,214
CURRENT ASSETS					
Stocks		20,000		20,000	
Debtors	5	331,392		389,040	
Cash at bank		<u>33</u>		<u>16,431</u>	
		351,425		425,471	
CREDITORS					
Amounts falling due within one year	6	<u>563,517</u>		<u>632,782</u>	
NET CURRENT LIABILITIES			<u>(212,092)</u>		<u>(207,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,738</u>		<u>8,903</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,638</u>		<u>8,803</u>
			<u>3,738</u>		<u>8,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2019 and were signed on its behalf by:

Mrs S R Cousins - Director

YYJS Limited (Registered number: 10183217)

**Notes to the Financial Statements
for the year ended 31 May 2018**

1. **STATUTORY INFORMATION**

YYJS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent receivable and interest receivable on loans during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

YYJS Limited (Registered number: 10183217)

Notes to the Financial Statements - continued
for the year ended 31 May 2018

3.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 June 2017 and 31 May 2018		<u>2,050</u>
	DEPRECIATION		
	At 1 June 2017		513
	Charge for year		<u>384</u>
	At 31 May 2018		<u>897</u>
	NET BOOK VALUE		
	At 31 May 2018		<u>1,153</u>
	At 31 May 2017		<u>1,537</u>
4.	INVESTMENT PROPERTY		Total £
	FAIR VALUE		
	At 1 June 2017 and 31 May 2018		<u>214,677</u>
	NET BOOK VALUE		
	At 31 May 2018		<u>214,677</u>
	At 31 May 2017		<u>214,677</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2018	2017
		£	£
	Other debtors	<u>331,392</u>	<u>389,040</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2018	2017
		£	£
	Taxation and social security	2,163	2,306
	Other creditors	<u>561,354</u>	<u>630,476</u>
		<u>563,517</u>	<u>632,782</u>
7.	RELATED PARTY DISCLOSURES		
	Included in other creditors is £560,059 (2017 £629,736) owed to Mr J R and Mrs S R Cousins the directors of the company.		
	This loan is unsecured and interest free.		
	During the year dividends totalling £14,000 (2017 £nil) were paid to the directors.		
8.	ULTIMATE CONTROLLING PARTY		
	The company is controlled by the directors Mr J R and Mrs S R Cousins who own all of the issued share capital.		

