

**REGISTERED NUMBER: 10196491 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2018**

**for**

**Erp Experts (Europe) Limited**



**Erp Experts (Europe) Limited (Registered number: 10196491)**

**Contents of the Financial Statements  
for the Year Ended 31 May 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3
<b>Chartered Certified Accountants' Report</b>	6



**Erp Experts (Europe) Limited**

**Company Information**  
**for the Year Ended 31 May 2018**

**DIRECTORS:**

P A Lewis  
R Wilson

**REGISTERED OFFICE:**

Unit 3, Building 2  
The Colony Wilmslow  
Altrincham Road  
Wilmslow  
Cheshire  
SK9 4LY

**REGISTERED NUMBER:**

10196491 (England and Wales)

**ACCOUNTANTS:**

Ascendis  
Chartered Certified Accountants & Business Advisor  
Unit 3, Building 2  
The Colony Wilmslow  
Altrincham Road  
Wilmslow  
Cheshire  
SK9 4LY



**Erp Experts (Europe) Limited (Registered number: 10196491)**

		<b><u>Balance Sheet</u></b>	
		<b><u>31 May 2018</u></b>	
	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6,244	2,898
<b>CURRENT ASSETS</b>			
Debtors	5	29,478	64,286
Cash at bank		<u>5,498</u>	<u>7,650</u>
		34,976	71,936
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(39,984)</u>	<u>(25,521)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(5,008)</u>	<u>46,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,236	49,313
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>(1,061)</u>	<u>(1)</u>
<b>NET ASSETS</b>		<u><u>175</u></u>	<u><u>49,312</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	110	110
Retained earnings		<u>65</u>	<u>49,202</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>175</u></u>	<u><u>49,312</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf  
by:

R Wilson - Director

The notes form part of these financial statements

Page 2



**Erp Experts (Europe) Limited (Registered number: 10196491)**

**Notes to the Financial Statements  
for the Year Ended 31 May 2018**

**1. STATUTORY INFORMATION**

Erp Experts (Europe) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is First Floor, Unit 8, Greyfriars Business Park, Frank Foley Way, Staffordshire, ST16 2ST.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. The validity of the going concern assumption depends on the continued support of the directors, suppliers and the company's bankers and other providers of finance.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 4 ).

**Erp Experts (Europe) Limited (Registered number: 10196491)****Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018**

4.	<b>TANGIBLE FIXED ASSETS</b>		Computer equipment £
	<b>COST</b>		
	At 1 June 2017		3,141
	Additions		<u>5,073</u>
	At 31 May 2018		<u>8,214</u>
	<b>DEPRECIATION</b>		
	At 1 June 2017		243
	Charge for year		<u>1,727</u>
	At 31 May 2018		<u>1,970</u>
	<b>NET BOOK VALUE</b>		
	At 31 May 2018		<u>6,244</u>
	At 31 May 2017		<u>2,898</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2018	2017
		£	£
	Trade debtors	20,348	32,072
	Amounts owed by participating interests	3,140	31,040
	Prepayments and accrued income	<u>5,990</u>	<u>1,174</u>
		<u>29,478</u>	<u>64,286</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2018	2017
		£	£
	Trade creditors	21,844	2,417
	Social security and other taxes	1,598	1,335
	VAT	13,656	14,611
	Other creditors	1,200	-
	Pension payable	124	-
	Directors' current accounts	472	7,008
	Accrued expenses	<u>1,090</u>	<u>150</u>
		<u>39,984</u>	<u>25,521</u>
7.	<b>PROVISIONS FOR LIABILITIES</b>	2018	2017
		£	£
	Deferred tax	<u>1,061</u>	<u>1</u>



**Erp Experts (Europe) Limited (Registered number: 10196491)****Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2018****7. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 June 2017	1
Provided during year	<u>1,060</u>
Balance at 31 May 2018	<u><u>1,061</u></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary A	£1	100	100
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u><u>110</u></u>	<u><u>110</u></u>

**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.



**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Erp Experts (Europe) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Erp Experts (Europe) Limited for the year ended 31 May 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Erp Experts (Europe) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Erp Experts (Europe) Limited and state those matters that we have agreed to state to the Board of Directors of Erp Experts (Europe) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Erp Experts (Europe) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Erp Experts (Europe) Limited. You consider that Erp Experts (Europe) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Erp Experts (Europe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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28 February 2019





