

**REGISTERED NUMBER: 08324497 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Pattens Furniture Ltd



Pattens Furniture Ltd (Registered number: 08324497)

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for the Year Ended 31 December 2018

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Pattens Furniture Ltd

Company Information  
for the Year Ended 31 December 2018

**DIRECTOR:** W F Fenton

**SECRETARY:**

**REGISTERED OFFICE:** 44 High Street  
Wolstanton  
Newcastle Under Lyme  
Staffordshire  
ST5 0HE

**REGISTERED NUMBER:** 08324497 (England and Wales)

**ACCOUNTANTS:** Piper Hulse Limited  
14b High Street  
Eccleshall  
Stafford  
Staffordshire  
ST21 6BZ



Pattens Furniture Ltd (Registered number: 08324497)Balance Sheet  
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,631		8,307
<b>CURRENT ASSETS</b>					
Stocks		43,865		72,336	
Debtors	5	44,119		25,053	
Cash at bank and in hand		<u>93,976</u>		<u>114,666</u>	
		181,960		212,055	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>104,713</u>		<u>81,090</u>	
<b>NET CURRENT ASSETS</b>			<u>77,247</u>		<u>130,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>82,878</u>		<u>139,272</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>82,876</u>		<u>139,270</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>82,878</u>		<u>139,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2019 and were signed by:

W F Fenton - Director

The notes form part of these financial statements

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Pattens Furniture Ltd (Registered number: 08324497)

Notes to the Financial Statements  
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Pattens Furniture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 7).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	16,490
Additions	<u>722</u>
At 31 December 2018	<u>17,212</u>
<b>DEPRECIATION</b>	
At 1 January 2018	8,183
Charge for year	<u>3,398</u>
At 31 December 2018	<u>11,581</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>5,631</u>
At 31 December 2017	<u>8,307</u>



Pattens Furniture Ltd (Registered number: 08324497)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.18	31.12.17
		£	£
	Trade debtors	42,006	22,501
	Other debtors	2,113	2,552
		<u>44,119</u>	<u>25,053</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.18	31.12.17
		£	£
	Bank loans and overdrafts	-	3
	Trade creditors	16,633	70,715
	Taxation and social security	29,725	8,276
	Other creditors	58,355	2,096
		<u>104,713</u>	<u>81,090</u>
7.	<b>RELATED PARTY DISCLOSURES</b>		
	The company paid management fees of £16,550 to Fentons Holdings Limited, it's 100% parent company, in the year ending 31st December 2018.		
8.	<b>ULTIMATE CONTROLLING PARTY</b>		
	The controlling party is W F Fenton.		



