

REGISTERED NUMBER: 09629186 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 June 2018
for
Chime Advisors Limited**

Chime Advisors Limited (Registered number: 09629186)

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for the year ended 30 June 2018**

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Chime Advisors Limited

**Company Information
for the year ended 30 June 2018**

DIRECTORS:	Ms A Bradbury D Adams
REGISTERED OFFICE:	C/O Bennett Brooks & Co Limited Suite 345 50 Eastcastle Street London London W1W 8EA
REGISTERED NUMBER:	09629186 (England and Wales)
ACCOUNTANTS:	SFC Bennett Brooks Ltd Suite 345 50 Eastcastle Street Fitzrovia London W1W 8EA

Chime Advisors Limited (Registered number: 09629186)

**Balance Sheet
30 June 2018**

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Intangible assets	4		267		299
Tangible assets	5		<u>735</u>		<u>288</u>
			1,002		587
CURRENT ASSETS					
Debtors	6	21,916		29,131	
Cash at bank		<u>73,001</u>		<u>20,546</u>	
		94,917		49,677	
CREDITORS					
Amounts falling due within one year	7	<u>92,819</u>		<u>49,083</u>	
NET CURRENT ASSETS			<u>2,098</u>		<u>594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,100</u>		<u>1,181</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital contribution			3,000		3,000
Retained earnings			-		(1,919)
SHAREHOLDERS' FUNDS			<u>3,100</u>		<u>1,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2019 and were signed on its behalf by:

Ms A Bradbury - Director

Chime Advisors Limited (Registered number: 09629186)

**Notes to the Financial Statements
for the year ended 30 June 2018**

1. **STATUTORY INFORMATION**

Chime Advisors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Share capital

Ordinary shares are classed as equity.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown

within borrowings in current liabilities.

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Chime Advisors Limited (Registered number: 09629186)

Notes to the Financial Statements - continued
for the year ended 30 June 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2017	
and 30 June 2018	<u>320</u>
AMORTISATION	
At 1 July 2017	21
Charge for year	<u>32</u>
At 30 June 2018	<u>53</u>
NET BOOK VALUE	
At 30 June 2018	<u>267</u>
At 30 June 2017	<u>299</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	646
Additions	<u>883</u>
At 30 June 2018	<u>1,529</u>
DEPRECIATION	
At 1 July 2017	358
Charge for year	<u>436</u>
At 30 June 2018	<u>794</u>
NET BOOK VALUE	
At 30 June 2018	<u>735</u>
At 30 June 2017	<u>288</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	15,791	20,468
Other debtors	<u>6,125</u>	<u>8,663</u>
	<u>21,916</u>	<u>29,131</u>

Chime Advisors Limited (Registered number: 09629186)

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	15,415	-
Taxation and social security	10,514	4,353
Other creditors	<u>66,890</u>	<u>44,730</u>
	<u>92,819</u>	<u>49,083</u>

8. RELATED PARTY DISCLOSURES

At the year end the directors are owed £31,570 (2017: £22,322) in aggregation. The loans attract no interest and are repayable on demand.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chime Advisors Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet.

Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chime Advisors Limited for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Chime Advisors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chime Advisors Limited and state those matters that we have agreed to state to the Board of Directors of Chime Advisors Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chime Advisors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chime Advisors Limited. You consider that Chime Advisors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chime Advisors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SFC Bennett Brooks Ltd
Suite 345
50 Eastcastle Street
Fitzrovia
London
W1W 8EA

1 March 2019

This page does not form part of the statutory financial statements

