

REGISTERED NUMBER: 01318486 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
A B CARPETS LTD**

D S & Co. Ltd
Chartered Accountants
D S House
306 High Street
Croydon
Surrey
CR0 1NG

www.datalog.co.uk

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A B CARPETS LTD (REGISTERED NUMBER: 01318486)

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FOR THE YEAR ENDED 30 JUNE 2018**

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A B CARPETS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS: D Bushaway
J Bushaway

SECRETARY: D Bushaway

REGISTERED OFFICE: DS House
306 High Street
Croydon
Surrey
CR0 1NG

REGISTERED NUMBER: 01318486 (England and Wales)

ACCOUNTANTS: D S & Co. Ltd
Chartered Accountants
D S House
306 High Street
Croydon
Surrey
CR0 1NG

A B CARPETS LTD (REGISTERED NUMBER: 01318486)**STATEMENT OF FINANCIAL POSITION
30 JUNE 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		649,020		663,770
Investments	4		<u>9,650</u>		<u>8,596</u>
			658,670		672,366
CURRENT ASSETS					
Debtors	5	4,328		7,239	
Cash at bank		<u>53,337</u>		<u>48,934</u>	
		57,665		56,173	
CREDITORS					
Amounts falling due within one year	6	<u>283,378</u>		<u>251,413</u>	
NET CURRENT LIABILITIES			<u>(225,713)</u>		<u>(195,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>432,957</u>		<u>477,126</u>
CAPITAL AND RESERVES					
Called up share capital			6,100		6,100
Retained earnings			<u>426,857</u>		<u>471,026</u>
SHAREHOLDERS' FUNDS			<u>432,957</u>		<u>477,126</u>

A B CARPETS LTD (REGISTERED NUMBER: 01318486)

**STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2019 and were signed on its behalf by:

J Bushaway - Director

A B CARPETS LTD (REGISTERED NUMBER: 01318486)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

A B Carpets Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about A B Carpets Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 July 2017 and 30 June 2018	<u>742,526</u>
DEPRECIATION	
At 1 July 2017	78,756
Charge for year	<u>14,750</u>
At 30 June 2018	<u>93,506</u>
NET BOOK VALUE	
At 30 June 2018	<u>649,020</u>
At 30 June 2017	<u>663,770</u>

In the opinion of the directors, the market value of the freehold property at the balance sheet date was £1,600,000.

4. FIXED ASSET INVESTMENTS

	2018 £	2017 £
Other investments not loans	<u>9,650</u>	<u>8,596</u>

A B CARPETS LTD (REGISTERED NUMBER: 01318486)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018****4. FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Other investments £
COST	
At 1 July 2017 and 30 June 2018	<u>10,172</u>
PROVISIONS	
At 1 July 2017	1,676
Provision for year	<u>(1,054)</u>
At 30 June 2018	<u>622</u>
NET BOOK VALUE	
At 30 June 2018	<u>9,550</u>
At 30 June 2017	<u>8,496</u>

Investments (neither listed nor unlisted) were as follows:

	2018 £	2017 £
Cost b/f	<u>100</u>	<u>100</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	763
Other debtors	<u>4,328</u>	<u>6,476</u>
	<u>4,328</u>	<u>7,239</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	43
Taxation and social security	2,144	2,754
Other creditors	<u>281,234</u>	<u>248,616</u>
	<u>283,378</u>	<u>251,413</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A B CARPETS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B Carpets Ltd for the year ended 30 June 2018 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A B Carpets Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A B Carpets Ltd and state those matters that we have agreed to state to the Board of Directors of A B Carpets Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A B Carpets Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A B Carpets Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A B Carpets Ltd. You consider that A B Carpets Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A B Carpets Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D S & Co. Ltd
Chartered Accountants
D S House
306 High Street
Croydon
Surrey
CR0 1NG

19 March 2019

