

REGISTERED NUMBER: 07658061 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

SECURE FIRE SERVICES LTD

SECURE FIRE SERVICES LTD (REGISTERED NUMBER: 07658061)

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for the Year Ended 30 June 2018

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SECURE FIRE SERVICES LTD

COMPANY INFORMATION
for the Year Ended 30 June 2018

DIRECTOR: Mr G Hamilton

REGISTERED OFFICE: 6b Parkway
Porters Wood
St Albans
Hertfordshire
AL3 6PA

REGISTERED NUMBER: 07658061 (England and Wales)

ACCOUNTANTS: Hanburys Limited
Chartered Certified Accountants
6b Parkway
Porters Wood
St Albans
Hertfordshire
AL3 6PA

SECURE FIRE SERVICES LTD (REGISTERED NUMBER: 07658061)

BALANCE SHEET
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		4,052		5,710
CURRENT ASSETS					
Debtors	5	19,902		19,275	
Cash at bank and in hand		<u>19,220</u>		<u>14,423</u>	
		39,122		33,698	
CREDITORS					
Amounts falling due within one year	6	<u>15,745</u>		<u>20,954</u>	
NET CURRENT ASSETS			<u>23,377</u>		<u>12,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,429		18,454
PROVISIONS FOR LIABILITIES	7		<u>770</u>		<u>1,085</u>
NET ASSETS			<u>26,659</u>		<u>17,369</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>26,559</u>		<u>17,269</u>
SHAREHOLDERS' FUNDS			<u>26,659</u>		<u>17,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 18 March 2019 and were signed by:

Mr G Hamilton - Director

SECURE FIRE SERVICES LTD (REGISTERED NUMBER: 07658061)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Secure Fire Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements of Secure Fire Services Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The reported financial position and financial performance for the previous period are unaffected by the transition to FRS 102 other than by the inclusion of Deferred Tax amounting to £470 as at 1 July 2015, the date of transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

SECURE FIRE SERVICES LTD (REGISTERED NUMBER: 07658061)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have

substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits...

SECURE FIRE SERVICES LTD (REGISTERED NUMBER: 07658061)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2017 and 30 June 2018	<u>675</u>	<u>6,625</u>	<u>2,566</u>	<u>9,866</u>
DEPRECIATION				
At 1 July 2017	555	2,117	1,484	4,156
Charge for year	<u>30</u>	<u>1,127</u>	<u>501</u>	<u>1,658</u>
At 30 June 2018	<u>585</u>	<u>3,244</u>	<u>1,985</u>	<u>5,814</u>
NET BOOK VALUE				
At 30 June 2018	<u>90</u>	<u>3,381</u>	<u>581</u>	<u>4,052</u>
At 30 June 2017	<u>120</u>	<u>4,508</u>	<u>1,082</u>	<u>5,710</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	18,033	17,296
Prepayments	<u>1,869</u>	<u>1,979</u>
	<u>19,902</u>	<u>19,275</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	2,582	6,605
Taxation	8,476	7,949
Value added tax	2,441	2,903
Directors' current accounts	1,496	2,747
Accruals	<u>750</u>	<u>750</u>
	<u>15,745</u>	<u>20,954</u>

7. **PROVISIONS FOR LIABILITIES**

	30.6.18	30.6.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>770</u>	<u>1,085</u>

SECURE FIRE SERVICES LTD (REGISTERED NUMBER: 07658061)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 July 2017	1,085
Credit to Income Statement during year	(315)
Balance at 30 June 2018	<u>770</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 July 2017	17,269
Profit for the year	33,290
Dividends	(24,000)
At 30 June 2018	<u>26,559</u>

