

**REGISTERED NUMBER: 03640173 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018  
FOR  
LINACRE ASSOCIATES LTD**



LINACRE ASSOCIATES LTD (REGISTERED NUMBER: 03640173)

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**LINACRE ASSOCIATES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

<b>DIRECTORS:</b>	P A Johnson I M O'Hanlon
<b>SECRETARY:</b>	P A Johnson
<b>REGISTERED OFFICE:</b>	PO Box S41 0TZ Tupton Park Innovation Centre Unit 14 Brimington Road Chesterfield Derbyshire S41 0TZ
<b>REGISTERED NUMBER:</b>	03640173 (England and Wales)
<b>ACCOUNTANTS:</b>	Marriott Gibbs Rees Wallis Limited Chartered Certified Accountants 13-17 Paradise Square Sheffield South Yorkshire S1 2DE



**LINACRE ASSOCIATES LTD (REGISTERED NUMBER: 03640173)**

**BALANCE SHEET  
30 JUNE 2018**

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1		578
<b>CURRENT ASSETS</b>					
Debtors	4	128,001		489,983	
Cash at bank and in hand		<u>315,797</u>		<u>290,637</u>	
		<b>443,798</b>		<b>780,620</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>166,456</u>		<u>523,243</u>	
<b>NET CURRENT ASSETS</b>			<u>277,342</u>		<u>257,377</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>277,343</b>		<b>257,955</b>
<b>PROVISIONS FOR LIABILITIES</b>			-		116
<b>NET ASSETS</b>			<u><b>277,343</b></u>		<u><b>257,839</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500		500
Capital redemption reserve			500		500
Retained earnings			<u>276,343</u>		<u>256,839</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>277,343</b></u>		<u><b>257,839</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**LINACRE ASSOCIATES LTD (REGISTERED NUMBER: 03640173)**

**BALANCE SHEET - continued**  
**30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2019 and were signed on its behalf by:

P A Johnson - Director



**LINACRE ASSOCIATES LTD (REGISTERED NUMBER: 03640173)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

Linacre Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss

Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**LINACRE ASSOCIATES LTD (REGISTERED NUMBER: 03640173)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**3. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2017 and 30 June 2018	<u>36,390</u>	<u>17,047</u>	<u>53,437</u>
<b>DEPRECIATION</b>			
At 1 July 2017	36,237	16,622	52,859
Charge for year	<u>152</u>	<u>425</u>	<u>577</u>
At 30 June 2018	<u>36,389</u>	<u>17,047</u>	<u>53,436</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>1</u>	<u>-</u>	<u>1</u>
At 30 June 2017	<u>153</u>	<u>425</u>	<u>578</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	108,969	452,654
Other debtors	<u>19,032</u>	<u>37,329</u>
	<u>128,001</u>	<u>489,983</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	154,382	494,745
Taxation and social security	9,492	8,333
Other creditors	<u>2,582</u>	<u>20,165</u>
	<u>166,456</u>	<u>523,243</u>

**6. ULTIMATE CONTROLLING PARTY**

The company is controlled by P A Johnson and C Johnson.



