

REGISTERED NUMBER: 08855857 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018
for
ABBABEEL ESTATES LIMITED

ABBABEEL ESTATES LIMITED (REGISTERED NUMBER: 08855857)

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for the Year Ended 30 June 2018**

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ABBABEEL ESTATES LIMITED

**Company Information
for the Year Ended 30 June 2018**

DIRECTOR: M S Abid

SECRETARY:

REGISTERED OFFICE: 27 Russell Road
London
N20 0TN

REGISTERED NUMBER: 08855857 (England and Wales)

ACCOUNTANTS: Malshahz Accountants
27 Russell Road
Whetstone
London
N20 0TN

ABBABEEL ESTATES LIMITED (REGISTERED NUMBER: 08855857)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	30.6.17 £
FIXED ASSETS			
Investment property	3	938,902	938,902
CURRENT ASSETS			
Debtors	4	66,230	44,463
Cash at bank and in hand		<u>7,281</u>	<u>71,340</u>
		73,511	115,803
CREDITORS			
Amounts falling due within one year	5	<u>(183,502)</u>	<u>(202,545)</u>
NET CURRENT LIABILITIES		<u>(109,991)</u>	<u>(86,742)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		828,911	852,160
CREDITORS			
Amounts falling due after more than one year	6	(468,411)	(563,417)
PROVISIONS FOR LIABILITIES	7	<u>(28,500)</u>	<u>(28,500)</u>
NET ASSETS		<u><u>332,000</u></u>	<u><u>260,243</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Other reserves		150,000	150,000
Retained earnings		<u>181,900</u>	<u>110,143</u>
SHAREHOLDERS' FUNDS		<u><u>332,000</u></u>	<u><u>260,243</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBABEEL ESTATES LIMITED (REGISTERED NUMBER: 08855857)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2019 and were signed by:

M S Abid - Director

ABBABEEL ESTATES LIMITED (REGISTERED NUMBER: 08855857)

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Abbabeel Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represent rent and other related income received during the year, excluding value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2017 and 30 June 2018	<u>938,902</u>
NET BOOK VALUE	
At 30 June 2018	<u>938,902</u>
At 30 June 2017	<u>938,902</u>

ABBABEEL ESTATES LIMITED (REGISTERED NUMBER: 08855857)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

3. INVESTMENT PROPERTY - continued

Fair value at 30 June 2018 is represented by:

	£
Valuation in 1	100,000
Valuation in 2	50,000
Cost	<u>788,902</u>
	<u>938,902</u>

If freehold investment had not been revalued it would have been included at the following historical cost:

	30.6.18	30.6.17
	£	£
Cost	<u>788,902</u>	<u>788,902</u>

Investment property was valued on an open market basis on 31 March 2018 by Director of the company. .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	66,230	42,410
Other debtors	-	2,053
	<u>66,230</u>	<u>44,463</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	50,385	50,385
Trade creditors	2,500	16
Taxation and social security	20,009	29,815
Other creditors	<u>110,608</u>	<u>122,329</u>
	<u>183,502</u>	<u>202,545</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans	326,511	379,517
Other creditors	<u>141,900</u>	<u>183,900</u>
	<u>468,411</u>	<u>563,417</u>

7. PROVISIONS FOR LIABILITIES

	30.6.18	30.6.17
	£	£
Deferred tax	<u>28,500</u>	<u>28,500</u>

ABBABEEL ESTATES LIMITED (REGISTERED NUMBER: 08855857)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 July 2017	<u>28,500</u>
Balance at 30 June 2018	<u><u>28,500</u></u>

