

REGISTERED NUMBER: 09651318 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 28th June 2018
for
DISTINCTION INVESTMENTS LIMITED**

DISTINCTION INVESTMENTS LIMITED (REGISTERED NUMBER: 09651318)

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for the year ended 28th June 2018**

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DISTINCTION INVESTMENTS LIMITED

**Company Information
for the year ended 28th June 2018**

DIRECTORS:	M A Elliott Mrs C A Elliott
REGISTERED OFFICE:	Springfield House 99/101 Crossbrook Street Cheshunt Waltham Cross Hertfordshire EN8 8JR
REGISTERED NUMBER:	09651318 (England and Wales)
ACCOUNTANTS:	Trevor Jones & Partners Ltd Springfield House 99/101 Crossbrook Street Cheshunt Waltham Cross Hertfordshire EN8 8JR

DISTINCTION INVESTMENTS LIMITED (REGISTERED NUMBER: 09651318)

**Abridged Balance Sheet
28th June 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Investments	3		3,994,273		3,200,814
CURRENT ASSETS					
Debtors		1,854,651		1,817,325	
Cash at bank		<u>39,844</u>		<u>177,755</u>	
		1,894,495		1,995,080	
CREDITORS					
Amounts falling due within one year		<u>5,062,173</u>		<u>5,061,622</u>	
NET CURRENT LIABILITIES			<u>(3,167,678)</u>		<u>(3,066,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>826,595</u>		<u>134,272</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>826,495</u>		<u>134,172</u>
SHAREHOLDERS' FUNDS			<u>826,595</u>		<u>134,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28th June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th March 2019 and were signed on its behalf by:

Mrs C A Elliott - Director

DISTINCTION INVESTMENTS LIMITED (REGISTERED NUMBER: 09651318)

**Notes to the Financial Statements
for the year ended 28th June 2018**

1. STATUTORY INFORMATION

Distinction Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 29th June 2017	3,200,814
Additions	1,571,124
Disposals	(1,309,363)
Revaluations	<u>531,698</u>
At 28th June 2018	<u>3,994,273</u>
NET BOOK VALUE	
At 28th June 2018	<u>3,994,273</u>
At 28th June 2017	<u>3,200,814</u>

DISTINCTION INVESTMENTS LIMITED (REGISTERED NUMBER: 09651318)

**Notes to the Financial Statements - continued
for the year ended 28th June 2018**

3. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 28th June 2018 is represented by:

	Totals
	£
Valuation in 2018	531,698
Cost	<u>3,462,575</u>
	<u><u>3,994,273</u></u>

4. SECURED DEBTS

The following secured debts are included within creditors:

2018	2017
<u>£</u>	<u>£</u>

All stocks, shares, bonds, warrants, options, notes, unit trust units or other equity or debt instruments or securities are secured against the bank's overdraft facility along with a negative pledge.

5. ULTIMATE CONTROLLING PARTY

There is no individual deemed to be the ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Distinction Investments Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Distinction Investments Limited for the year ended 28th June 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Distinction Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Distinction Investments Limited and state those matters that we have agreed to state to the Board of Directors of Distinction Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Distinction Investments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Distinction Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Distinction Investments Limited. You consider that Distinction Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Distinction Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Partners Ltd
Springfield House
99/101 Crossbrook Street
Cheshunt
Waltham Cross
Hertfordshire
EN8 8JR

26th March 2019

This page does not form part of the statutory financial statements

