

WOLLATON DEVELOPMENT LTD

Abridged Accounts

Period of accounts

Start date: 01 July 2017

End date: 30 June 2018

WOLLATON DEVELOPMENT LTD
Contents Page
For the year ended 30 June 2018

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

WOLLATON DEVELOPMENT LTD
Accountants' Report
For the year ended 30 June 2018

Accountants report

You consider that the company is exempt from an audit for the year ended 30 June 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

.....
Akhters Limited
163 Castle Boulevard
Nottingham
Nottinghamshire
NG7 1FJ
29 March 2019

WOLLATON DEVELOPMENT LTD
Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	1,266,092	1,979,987
		1,266,092	1,979,987
Current assets			
Debtors		0	900
Cash at bank and in hand		6	13
		6	913
Creditors: amount falling due within one year		(136,410)	(50,474)
Net current assets		(136,404)	(49,561)
Total assets less current liabilities		1,129,688	1,930,426
Creditors: amount falling due after more than one year		(978,989)	(1,878,416)
Net assets		150,699	52,010
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		150,599	51,910
Shareholders funds		150,699	52,010

For the year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Sajaid Mahmood
Director

Date approved by the board: 29 March 2019

WOLLATON DEVELOPMENT LTD
Notes to the Abridged Financial Statements
For the year ended 30 June 2018

General Information

Wollaton Development Ltd is a private company, limited by shares, registered in England and Wales, registration number 09617204, registration address Lyndhurst, 1 Cranmer Street, Long Eaton, NG10 1NJ.

1. Accounting Policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

Rents Received

Rent received comprises the value of services supplied by the company, net of any trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	18% Reducing Balance
Land and Buildings	2% Reducing Balance

Investment properties

Investment properties are included in the statement of financial position at their open market value at the statement of financial position date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the statement of financial position to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. Tangible fixed assets

Cost	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 July 2017	1,975,015	6,064	1,981,079
Additions	-	-	-
Disposals	-	-	-
Transfers	(713,000)	-	(713,000)
At 30 June 2018	1,262,015	6,064	1,268,079
Depreciation			
At 01 July 2017	-	1,092	1,092
Charge for year	-	895	895
On disposals	-	-	-
At 30 June 2018	-	1,987	1,987
Net book values			
Closing balance as at 30 June 2018	1,262,015	4,077	1,266,092
Opening balance as at 01 July 2017	1,975,015	4,972	1,979,987

3. Share Capital

Allotted	2018 £	2017 £
100 Class A shares of £1.00 each	100	100
	100	100