

**REGISTERED NUMBER: 03267306 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
JORDEN INSULATION LTD.**



**JORDEN INSULATION LTD. (REGISTERED NUMBER: 03267306)**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**JORDEN INSULATION LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

<b>Directors:</b>	Mr A Rudd Mr J P Rudd
<b>Secretary:</b>	Mrs K McGahey
<b>Registered office:</b>	Unit 17 Rosebridge Court Rosebridge Way Wigan Lancashire WN1 3DP
<b>Registered number:</b>	03267306 (England and Wales)
<b>Accountants:</b>	NR Barton 19-21 Bridgeman Terrace Wigan Lancashire WN1 1TD



**JORDEN INSULATION LTD. (REGISTERED NUMBER: 03267306)**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,836		14,268
<b>CURRENT ASSETS</b>					
Stocks		3,618		2,707	
Debtors	5	99,614		77,857	
Cash at bank		<u>10,446</u>		<u>15,699</u>	
		113,678		96,263	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>71,785</u>		<u>61,551</u>	
<b>NET CURRENT ASSETS</b>			<u>41,893</u>		<u>34,712</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52,729		48,980
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>973</u>		<u>1,550</u>
<b>NET ASSETS</b>			<u><u>51,756</u></u>		<u><u>47,430</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>50,756</u>		<u>46,430</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>51,756</u></u>		<u><u>47,430</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**JORDEN INSULATION LTD. (REGISTERED NUMBER: 03267306)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2019 and were signed on its behalf by:

Mr A Rudd - Director



**JORDEN INSULATION LTD. (REGISTERED NUMBER: 03267306)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Jorden Insulation Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held

under finance leases  
are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period.  
The capital element  
of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the  
period of the  
lease.

JORDEN INSULATION LTD. (REGISTERED NUMBER: 03267306)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2018 and 31 December 2018	<u>9,361</u>	<u>18,084</u>	<u>42,707</u>	<u>70,152</u>
<b>DEPRECIATION</b>				
At 1 January 2018	9,232	15,516	31,136	55,884
Charge for year	<u>26</u>	<u>514</u>	<u>2,892</u>	<u>3,432</u>
At 31 December 2018	<u>9,258</u>	<u>16,030</u>	<u>34,028</u>	<u>59,316</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>103</u>	<u>2,054</u>	<u>8,679</u>	<u>10,836</u>
At 31 December 2017	<u>129</u>	<u>2,568</u>	<u>11,571</u>	<u>14,268</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	91,996	71,251
Other debtors	<u>7,618</u>	<u>6,606</u>
	<u>99,614</u>	<u>77,857</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	31,147	19,739
Taxation and social security	18,365	21,207
Other creditors	<u>22,273</u>	<u>20,605</u>
	<u>71,785</u>	<u>61,551</u>

7. PROVISIONS FOR LIABILITIES

	31.12.18	31.12.17
	£	£
Deferred tax	<u>973</u>	<u>1,550</u>



**JORDEN INSULATION LTD. (REGISTERED NUMBER: 03267306)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 January 2018	1,550
Credit to Income Statement during year	<u>(577)</u>
Balance at 31 December 2018	<u><u>973</u></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>

**9. RESERVES**

	Retained earnings £
At 1 January 2018	46,430
Profit for the year	<u>4,326</u>
At 31 December 2018	<u><u>50,756</u></u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A Rudd.





