

REGISTERED NUMBER: 02939365 (England and Wales)

Financial Statements
for the Year Ended 31 July 2018
for
E E S I Limited

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**E E S I Limited (Registered number:
02939365)**

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Statements
for the Year Ended 31 July
2018**

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E E S I Limited
Company
Information
for the Year Ended 31 July
2018

DIRECTORS:	Mr M N Gardiner Mrs A D Gardiner Mr D T Jarman
SECRETARY:	Mrs A J Grant
REGISTERED OFFICE:	Unit 4 Springfield Business Centre Brunel Way Stonehouse Gloucestershire GL10 3SX
REGISTERED NUMBER:	02939365 (England and Wales)
ACCOUNTANTS:	GCSD Accountants Limited Chartered Accountants 701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT

**Chartered Accountants' Report to the Board of
Directors
on the Unaudited Financial Statements
of
E E S I Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of E E S I Limited for the year ended 31 July 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of E E S I Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of E E S I Limited and state those matters that we have agreed to state to the Board of Directors of E E S I Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than E E S I Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that E E S I Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of E E S I Limited. You consider that E E S I Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of E E S I Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**E E S I Limited (Registered number:
02939365)****Balance
Sheet
31 July 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		22,909		37,476
Investments	5		<u>1</u>		<u>1</u>
			22,910		37,477
CURRENT ASSETS					
Stocks		4,547		3,189	
Debtors	6	2,136,488		1,922,599	
Cash at bank and in hand		<u>1,708,391</u>		<u>1,196,190</u>	
		3,849,426		3,121,978	
CREDITORS					
Amounts falling due within one year	7	<u>1,419,203</u>		<u>1,177,753</u>	
NET CURRENT ASSETS			<u>2,430,223</u>		<u>1,944,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,453,133		1,981,702
CREDITORS					
Amounts falling due after more than one year	8		-		(2,256)
PROVISIONS FOR LIABILITIES			(584)		(3,055)
NET ASSETS			<u>2,452,549</u>		<u>1,976,391</u>

**E E S I Limited (Registered number:
02939365)**

**Balance Sheet -
continued
31 July 2018**

	Notes	2018		2017	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			800		800
Retained earnings			<u>2,451,749</u>		<u>1,975,591</u>
SHAREHOLDERS' FUNDS			<u>2,452,549</u>		<u>1,976,391</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2019 and were signed on its behalf by:

Mr M N Gardiner - Director

**E E S I Limited (Registered number:
02939365)**

**Notes to the Financial
Statements
for the Year Ended 31 July
2018**

1. STATUTORY INFORMATION

E E S I Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

In accordance with UITF Abstract 40, "Revenue Recognition and Service Contracts", turnover is recognised as earned, when and to the extent that, the company obtains the right to consideration by performance of its contractual obligations. Turnover is measured at the fair value of the right to consideration including expenses but excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued to reflect the accrual of the right to consideration as contract activity progresses.

Cost includes all direct expenditure.

**E E S I Limited (Registered number:
02939365)**

**Notes to the Financial Statements -
continued
for the Year Ended 31 July
2018**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 70 (2017 - 70).

**E E S I Limited (Registered number:
02939365)**

**Notes to the Financial Statements -
continued
for the Year Ended 31 July
2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017 and 31 July 2018	<u>151,666</u>
DEPRECIATION	
At 1 August 2017	114,190
Charge for year	<u>14,567</u>
At 31 July 2018	<u>128,757</u>
NET BOOK VALUE	
At 31 July 2018	<u>22,909</u>
At 31 July 2017	<u>37,476</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2017 and 31 July 2018	<u>1</u>
NET BOOK VALUE	
At 31 July 2018	<u>1</u>
At 31 July 2017	<u>1</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR**

	2018 £	2017 £
Trade debtors	1,407,724	1,309,947
Amounts recoverable on contract	578,290	490,797
Other debtors	<u>150,474</u>	<u>121,855</u>
	<u>2,136,488</u>	<u>1,922,599</u>

**E E S I Limited (Registered number:
02939365)**

**Notes to the Financial Statements -
continued
for the Year Ended 31 July
2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 9)	2,256	3,867
Trade creditors	776,021	735,500
Taxation and social security	464,446	284,870
Other creditors	<u>176,480</u>	<u>153,516</u>
	<u><u>1,419,203</u></u>	<u><u>1,177,753</u></u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 9)	<u>-</u>	<u>2,256</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	2,256	3,867
Between one and five years	<u>-</u>	<u>2,256</u>
	<u><u>2,256</u></u>	<u><u>6,123</u></u>

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	169,108	180,361
Between one and five years	316,258	372,883
In more than five years	<u>-</u>	<u>16,667</u>
	<u><u>485,366</u></u>	<u><u>569,911</u></u>

**E E S I Limited (Registered number:
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**Notes to the Financial Statements -
continued
for the Year Ended 31 July
2018**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
Mrs A D Gardiner and Mr M N Gardiner		
Balance outstanding at start of year	(7,242)	1,168
Amounts advanced	281,156	210,437
Amounts repaid	(269,953)	(218,847)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,961</u>	<u>(7,242)</u>

11. RELATED PARTY DISCLOSURES

The company provided goods and services to the value of £1,032 (2017: £2,289) to the director, D Jarman and £39,306 (2017: £122,032) to the directors MN & AD Gardiner. All goods and services were provided at cost price.

