

REGISTERED NUMBER: 03519045 (England and Wales)

Bramwell Limited
Unaudited Financial Statements
for the Year Ended 30 November 2018

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Bramwell Limited (Registered number: 03519045)

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for the Year Ended 30 November 2018

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Bramwell Limited

Company Information
for the Year Ended 30 November 2018

DIRECTORS:	A K Howlett Mrs K Howlett
SECRETARY:	Mrs S D Lye
REGISTERED OFFICE:	1 London Road Hindhead Surrey GU26 6AB
REGISTERED NUMBER:	03519045 (England and Wales)
ACCOUNTANTS:	Barter Durgan Chartered Accountants 10 Victoria Road South Southsea Hampshire PO5 2DA

Bramwell Limited (Registered number: 03519045)

Balance Sheet
30 November 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		89,939		98,938
Tangible assets	5		15,583		<u>16,500</u>
			105,522		115,438
CURRENT ASSETS					
Stocks		4,125		4,250	
Debtors	6	6,506		4,082	
Cash at bank and in hand		<u>26,141</u>		<u>32,482</u>	
		36,772		40,814	
CREDITORS					
Amounts falling due within one year	7		<u>27,389</u>	<u>26,548</u>	
NET CURRENT ASSETS			9,383		14,266
TOTAL ASSETS LESS CURRENT LIABILITIES			114,905		129,704
PROVISIONS FOR LIABILITIES	8		-		<u>3,135</u>
NET ASSETS			114,905		<u>126,569</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			<u>113,905</u>		<u>125,569</u>
SHAREHOLDERS' FUNDS			114,905		<u>126,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Bramwell Limited (Registered number: 03519045)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2019 and were signed on its behalf by:

A K Howlett - Director

Mrs K Howlett - Director

Bramwell Limited (Registered number: 03519045)

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Bramwell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Bramwell Limited (Registered number: 03519045)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 11).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2017 and 30 November 2018	<u>179,970</u>
AMORTISATION	
At 1 December 2017	81,032
Amortisation for year	<u>8,999</u>
At 30 November 2018	<u>90,031</u>
NET BOOK VALUE	
At 30 November 2018	<u>89,939</u>
At 30 November 2017	<u>98,938</u>

Bramwell Limited (Registered number: 03519045)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 December 2017	1,943	43,964	6,500	52,407
Additions	-	3,020	-	3,020
At 30 November 2018	<u>1,943</u>	<u>46,984</u>	<u>6,500</u>	<u>55,427</u>
DEPRECIATION				
At 1 December 2017	1,749	28,815	5,343	35,907
Charge for year	194	3,454	289	3,937
At 30 November 2018	<u>1,943</u>	<u>32,269</u>	<u>5,632</u>	<u>39,844</u>
NET BOOK VALUE				
At 30 November 2018	<u>-</u>	<u>14,715</u>	<u>868</u>	<u>15,583</u>
At 30 November 2017	<u>194</u>	<u>15,149</u>	<u>1,157</u>	<u>16,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,157	-
Prepayments	<u>4,349</u>	<u>4,082</u>
	<u>6,506</u>	<u>4,082</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	6,873	1,044
Taxation	-	7,048
Social security and other taxes	713	409
VAT	12,969	13,108
Accrued expenses	<u>6,834</u>	<u>4,939</u>
	<u>27,389</u>	<u>26,548</u>

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax		
Accelerated capital allowances	<u>-</u>	<u>3,135</u>

Bramwell Limited (Registered number: 03519045)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 December 2017	3,135
Accelerated capital allowances	(3,135)
Balance at 30 November 2018	-

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. **ULTIMATE CONTROLLING PARTY**

The two directors, A K Howlett and Mrs K Howlett, each hold 50% of the issued share capital so virtue of their combined holding they are the ultimate controlling parties

