

REGISTERED NUMBER: 00916269 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Merseyside Automotive Centres Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Merseyside Automotive Centres Limited (Registered number: 00916269)

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for the Year Ended 31 July 2018

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Merseyside Automotive Centres Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:	S Callow Mrs I Callow
SECRETARY:	Mrs I Callow
REGISTERED OFFICE:	Chadburn House, Rear of Arnos House Wakefield Road Bootle Liverpool L30 6TZ
REGISTERED NUMBER:	00916269 (England and Wales)
ACCOUNTANTS:	Haines Watts 3rd Floor Pacific Chambers 11-13 Victoria Street Liverpool Merseyside L2 5QQ

Merseyside Automotive Centres Limited (Registered number: 00916269)

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		114,944		137,484
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	5	131,838		117,280	
Cash at bank and in hand		7,926		22,813	
		143,764		144,093	
CREDITORS					
Amounts falling due within one year	6	117,763		135,936	
NET CURRENT ASSETS			26,001		8,157
TOTAL ASSETS LESS CURRENT LIABILITIES			140,945		145,641
PROVISIONS FOR LIABILITIES			2,078		2,145
NET ASSETS			138,867		143,496
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			136,867		141,496
SHAREHOLDERS' FUNDS			138,867		143,496

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Merseyside Automotive Centres Limited (Registered number: 00916269)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf
by:

S Callow - Director

The notes form part of these financial statements

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Merseyside Automotive Centres Limited (Registered number: 00916269)

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Merseyside Automotive Centres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Plant and Machinery - 20% reducing balance

Motor Vehicles - 25% reducing balance

Land and buildings - 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4).

Merseyside Automotive Centres Limited (Registered number: 00916269)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017 and 31 July 2018	<u>42,679</u>	<u>320,113</u>	<u>362,792</u>
DEPRECIATION			
At 1 August 2017	11,956	213,352	225,308
Charge for year	<u>854</u>	<u>21,686</u>	<u>22,540</u>
At 31 July 2018	<u>12,810</u>	<u>235,038</u>	<u>247,848</u>
NET BOOK VALUE			
At 31 July 2018	<u>29,869</u>	<u>85,075</u>	<u>114,944</u>
At 31 July 2017	<u>30,723</u>	<u>106,761</u>	<u>137,484</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	49,405	34,999
Other debtors	<u>82,433</u>	<u>82,281</u>
	<u>131,838</u>	<u>117,280</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	13,510	15,343
Taxation and social security	5,435	6,424
Other creditors	<u>98,818</u>	<u>114,169</u>
	<u>117,763</u>	<u>135,936</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S Callow, who owns 95% of the issued share capital.

